

**BAMBOO CAPITAL
JOINT STOCK COMPANY**

*Audited Consolidated Financial Statements
for the fiscal year ended as at 31 December 2020*



Audited by:

SOUTHERN AUDITING AND ACCOUNTING FINANCIAL COUNSULTING SERVICES CO., LTD
Address: 29 Vo Thi Sau, Da Kao Ward, District 1, Ho Chi Minh City - Tel: 028 38 205 944 - Fax: 028 38 205 942

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REPORT OF THE CHAIRMAN OF THE BOARD OF MANAGERMENTS

The Chairman of the Board of Managements of Bamboo Capital Joint Stock Company (the "Company") presents its report and the Company's consolidated financial statements for the fiscal year ended as at 31 December 2020.

1. Form of ownership

Bamboo Capital Joint Stock Company operates under Business License No. 0311315789 dated 07/11/2011 and the 19th amendment dated 03/09/2020 issued by Department of Planning and Investment of Ho Chi Minh City.

The legal capital in Business License is VND 1,360,057,600,000.

The Owner's equity as at 31/12/2020 is VND 1,360,057,600,000.

The Company's head office is located at 14th Floor, Vincom Center, 72 Le Thanh Ton Street, Ben Nghe Ward, District 1, Ho Chi Minh City.

2. Bussiness fields

Commerce, services.

3. Bussiness activities

Management consultancy activities (except for financial, accounting and legal consultancy). Investment consultancy activities (except for financial, accounting and legal consultancy). Agents, brokers (except real estate brokers). Introducing and promoting trade. Installing other construction systems (except mechanical processing, waste recycling, electroplating at the office). Wholesale of other machinery, equipment and spare parts. Computer programming. Computer consultancy and computer system administration. Activities of information technology services and other services related to computers. Repair computers and peripheral devices. Data processing, leasing and other related activities. Set up a comprehensive electronic information site. Trading real estate, land use rights of owners, users or renters. Wholesale of agricultural and forestry raw materials (except wood, bamboo and neohouzeau) and live animals. Wholesale rubber latex nuggets, fertilizers (not working at the office). Wholesale of fertilizers, pesticides and chemicals used in agriculture. Producing feed for cattle, poultry and aquatic products. Selling spare parts and accessories of automobiles and other motor vehicles. Sell motorcycles, motorcycle. Selling spare parts and accessories of motorcycles and motorbikes. Car for rent. Maintenance and repair of automobiles, motorcycles, motorbikes and other motor vehicles (except mechanical processing, waste recycling, electroplating at the office). Construction of railways and road projects. Construction of houses of all kinds. Construction of public works. Construction of other civil engineering works. Prepare surface. Installation of other construction systems. Finish construction. Other specialized construction activities. Mining other non-ferrous metal ores. Exploitation of stone, sand, gravel and clay. Production of knitted fabrics, crochet fabrics and other non-woven fabrics. Production of carpets, blankets, cushions. Wholesale of fabrics, garments, shoes. Wholesale of automobiles and other motor vehicles. Retailing cars (9 seats or less). Dealer of cars and other motor vehicles. Sale food. Production, transmission and distribution of electricity. Wholesale of other construction materials and equipment. Wood gathering. Sawing, splitting, shaving and preserving wood. Production of plywood, veneers, plywood and other thin boards. Production of construction furniture. Fertilizer retail. Mining iron ore. Mining of uranium ore and thorium ore.

4. Result operation

Results consolidated operating activities of the Company and the consolidated financial position at the date of 31/12/2020 are presented in the consolidated financial statements attached.

5. Events since the Consolidated Balance Sheet date

Accordance to the Resolution of the General Meeting of Shareholders No. 08/2020/NQ-DHĐCĐ-BCG dated 24 September 2020; Resolution of the Board of Managements No. 51/2020/NQ-HĐQT-BCG dated 30 September 2020 on the implementation of the share issuance plan, the plan to use the capital collected from the offering and the Resolution of the Board of Managements No. 14/2021/NQ-HĐQT-BCG dated 12/03/2021 on the distribution of shares that are not sold out in the issuance to existing shareholders. On 16 March 2021, Bamboo Capital Joint Stock Company successfully issued 67,462,380 shares to the public, the mobilized capital was VND 674,623,800,000; bringing the total charter capital of the Company to VND 2,034,681,400,000.

Besides, there have been no significant events occurring after the consolidated balance sheet date, which would require adjustment or disclosures to be made in the consolidated financial statements.

6. The Board of Directors, the Board of Managements, the Board of Control and Legal Representative

The Board of Managements

Mr	Nguyen Ho Nam	Chairman
Mr	Nguyen The Tai	Vice Chairman - General Director
Mr	Nguyen Thanh Hung	Member - Deputy General Director
Mr	Pham Minh Tuan	Member - Deputy General Director
Mr	Nguyen Quoc Khanh	Member
Mr	Bui Thanh Lam	Member
Mr	Anthony Lim	Member
Mr	Khuat Tuan Anh	Member (appointed on 27 June 2020)
Mr	Pham Nguyen Thien Chuong	Member (appointed on 27 June 2020)

The Board of Directors and Chief Accountant

Mr	Nguyen The Tai	General Director
Mr	Nguyen Thanh Hung	Deputy General Director
Mr	Pham Minh Tuan	Deputy General Director
Ms	Hoang Thi Minh Chau	Chief Financial Officer - Chief Accountant

The Board of Supervisors

Mr	Dinh Hoai Chau	Head of the Board
Mr	Nguyen Viet Cuong	Member
Mr	Kou Kok Yion	Member

Legal Representative

Mr	Nguyen Ho Nam	Chairman
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7. Auditors

The auditors of Southern Auditing and Accounting Financial Consultancy Services Company Limited (AASCS) take the audit of financial statements for the Company.

8. Statement of the Board of Directors responsibility in respect of the consolidated financial statements

The Chairman of the Board of Managements is responsible for preparing the consolidated financial statements, which give a true and fair view of the state of affairs of the Company and of its results and cash flows for the year. In preparing those consolidated financial statements, management is required to:

- Building and maintaining internal controls which the Board of Managements and the Board of General Directors determines is necessary to ensure the preparation and presentation of financial statements contain no material misstatements due to fraud or by mistake;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the consolidated financial statements;
- Prepare the financial statements on the basis of discontinuously and other related regulations.



The Chairman of the Board of Managements is responsible for ensuring that proper accounting records are kept which disclosed, with reasonable accuracy at any time, the financial position of Company and to ensure that the accounting records comply with the registered accounting system. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Chairman of the Board of Managements confirm that the consolidated financial statements prepared by us, give a true and fair view of the financial position as at 31/12/2020, its operation results and Cash Flows for the fiscal year ended as at 31/12/2020 of Company accordance with the Vietnamese Accounting Standards, Vietnamese Accounting Regime for Enterprise, and comply with relevant statutory requirements.

Other commitments

The Chairman of the Board of Managements confirm that the Company has complied with the obligation to disclose information in accordance with the Circular No. 155/2015/TT-BTC dated 6 October 2015 issued by the Ministry of Finance on guidelines for disclosure of information on the stock market.

Ho Chi Minh City, 07 April 2021

On behalf of the Board of Managements

Chairman of the Board of Managements - Legal representative



Nguyen Ho Nam
Nguyen Ho Nam

No: 370 /BCKT/TC/2021/AASCS

INDEPENDENT AUDITOR'S REPORT

To: Shareholders, the Board of Managements and General Directors
BAMBOO CAPITAL JOINT STOCK COMPANY

We have audited the consolidated financial statements of **Bamboo Capital Joint Stock Company** prepared on 20 March 2021 as set out from page 08 to 59, including: Consolidated Balance Sheet as at 31 December 2020, Consolidated Income Statement, Consolidated Cash Flow Statement and Notes to the Consolidated Financial Statements for the fiscal year ended as at 31 December 2020.

The Chairman Board of Management's responsibility for the Consolidated Financial Statements

The Chairman of the Board of Managements is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Accounting Regime for Enterprise, relevant statutory requirements and for such internal control as the Chairman of the Board of Managements determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Vietnamese Audit Standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by chairman, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Audit opinion

In our opinion, the Consolidated Financial Statements of **Bamboo Capital Joint Stock Company** give a true and fair view, in all material respects, of the financial position of the Company as at 31 December 2020 and of the results of its operations and its cash flows for the fiscal year ended as at 31 December 2020 in accordance with the Vietnamese Accounting Standards, Vietnamese Accounting Regime for Enterprise and relevant statutory requirements to enable the preparation of consolidated financial statements.

Ho Chi Minh City, 07 April 2021

**Southern Accounting and Auditing Financial
Consultancy Services Company Limited**

Deputy General Director



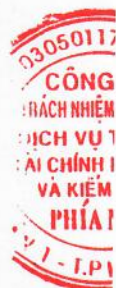
Auditor

Le Dinh Ai

Practising Auditor Registration Certificate
No. 3770-2018-142-1

Le Van Thang

Practising Auditor Registration Certificate
No. 0974-2018-142-1



CONSOLIDATED BALANCE SHEET

As at 31 December 2020

Currency: VND

Items	Codes	Notes	Closing balance	Opening balance
A. SHORT-TERM ASSETS	100		11,338,108,287,953	2,287,189,574,105
I. Cash and cash equivalents	110	V.01	903,386,455,277	150,211,393,104
1. Cash	111		816,052,667,698	111,703,984,452
2. Cash equivalents	112		87,333,787,579	38,507,408,652
II. Short-term investments	120	V.04	593,767,088,890	36,021,748,890
1. Trading securities	121		566,767,088,890	6,841,748,890
3. Held to maturity investments	123		27,000,000,000	29,180,000,000
III. Short-term receivables	130		7,083,496,019,552	1,196,331,928,863
1. Short-term trade receivables	131	V.02	901,498,322,187	644,005,108,259
2. Short-term repayments to suppliers	132	V.03	757,200,946,393	249,924,046,971
5. Short-term loan receivables	135	V.05	8,400,000,000	6,500,000,000
6. Other short-term receivables	136	V.06	5,503,703,231,975	348,568,691,008
7. Short-term allowances for doubtful debts	137	V.07	(87,320,715,940)	(52,811,955,675)
8. Shortage of assets awaiting resolution	139		14,234,937	146,038,300
IV. Inventories	140	V.08	2,276,299,016,968	841,786,455,109
1. Inventories	141		2,276,299,016,968	841,786,455,109
V. Other current assets	150		481,159,707,266	62,838,048,139
1. Short-term prepaid expenses	151	V.13	19,812,812,899	24,292,930,507
2. Deductible VAT	152		449,135,237,299	32,482,833,677
3. Taxes and other receivables from Government budget	153	V.16	12,211,657,068	6,062,283,955
B. LONG-TERM ASSETS	200		12,798,717,405,488	4,967,455,173,422
I. Long-term receivables	210		6,042,279,634,580	2,755,475,628,857
6. Other long-term receivables	216	V.06	6,042,279,634,580	2,755,475,628,857
II. Fixed assets	220		365,145,105,741	310,883,194,742
1. Tangible fixed assets	221	V.10	358,998,799,018	295,598,183,302
- Historical costs	222		529,839,615,007	443,250,416,648
- Accumulated depreciation	223		(170,840,815,989)	(147,652,233,346)
2. Finance lease fixed assets	224	V.11	3,911,082,302	4,937,535,482
- Historical costs	225		5,986,068,212	5,986,068,212
- Accumulated depreciation	226		(2,074,985,910)	(1,048,532,730)
3. Intangible fixed assets	227	V.12	2,235,224,421	10,347,475,958
- Historical costs	228		3,215,021,046	10,749,769,000
- Accumulated depreciation	229		(979,796,625)	(402,293,042)
III. Investment properties	230		-	-
IV. Long-term assets in progress	240	V.09	4,033,615,584,636	17,587,179,235
1. Long-term work in progress	241		9,045,000,000	-
2. Construction in progress	242		4,024,570,584,636	17,587,179,235
V. Long-term investments	250	V.04	1,290,612,950,320	1,362,668,987,785
2. Investments in joint ventures and associates	252		1,036,857,794,027	1,257,699,831,492
3. Investments in equity of other entities	253		151,755,156,293	1,419,156,293
5. Held to maturity investments	255		102,000,000,000	103,550,000,000
VI. Other long-term assets	260		1,067,064,130,211	520,840,182,803
1. Long-term prepaid expenses	261	V.13	264,807,077,902	179,463,643,222
2. Deferred income tax assets	262		44,503,712,630	-
5. Goodwill	269		757,753,339,679	341,376,539,581
TOTAL ASSETS	270		24,136,825,693,441	7,254,644,747,527

CONSOLIDATED BALANCE SHEET

As at 31 December 2020

Currency: VND

Items	Codes	Notes	Closing balance	Opening balance
C. LIABILITIES	300		21,173,517,662,549	5,630,117,129,620
I. Short-term liabilities	310		10,609,458,384,565	3,118,305,879,114
1. Short-term trade payables	311	V.14	4,780,665,000,177	426,043,797,807
2. Short-term prepayments from customers	312	V.15	1,689,338,591,783	748,047,370,394
3. Taxes and other payables to government budget	313	V.16	120,653,116,029	114,368,286,229
4. Payables to employees	314		12,974,021,808	13,142,633,175
5. Short-term accrued expenses	315	V.17	91,507,897,206	209,453,968,175
8. Short-term unearned revenues	318		12,333,333,336	-
9. Other short-term payables	319	V.18	1,863,759,945,048	357,244,467,810
10. Short-term borrowings and finance lease liabilities	320	V.19	2,030,728,831,719	1,245,432,497,295
12. Bonus and welfare fund	322		7,497,647,459	4,572,858,229
II. Long-term liabilities	330		10,564,059,277,984	2,511,811,250,506
1. Long-term trade payables	331		688,310,000,000	-
2. Long-term repayments from customers	332	V.15	40,000,000,000	-
7. Other long-term payables	337	V.18	5,264,977,995,848	977,387,947,657
8. Long-term borrowings and finance lease liabilities	338	V.19	2,549,399,230,688	1,136,529,199,954
9. Convertible bonds	339	V.20	2,020,300,000,000	395,750,000,000
11. Deferred income tax payables	341		1,072,051,448	2,144,102,895
D. OWNER'S EQUITY	400		2,963,308,030,892	1,624,527,617,907
I. Owner's equity	410	V.21	2,963,308,030,892	1,624,527,617,907
1. Contributed capital	411		1,080,057,600,000	1,080,057,600,000
- Ordinary shares with voting rights	411a		1,360,057,600,000	1,080,057,600,000
- Preference shares	411b		-	-
2. Capital surplus	412		(165,000,000)	(165,000,000)
8. Development and investment funds	418		306,707,661	765,691,285
10. Other equity funds	420		481,158,791	484,644,120
11. Undistributed profit after tax	421		215,211,939,444	133,656,038,624
- Undistributed profit after tax brought forward	421a		3,885,036,432	19,238,219,011
- Undistributed profit after tax for the current year	421b		211,326,903,012	114,417,819,613
13. Non-controlling shareholders' benefit	429		1,387,415,624,996	409,728,643,878
II. Funding sources and other funds	430		-	-
TOTAL RESOURCES	440		24,136,825,693,441	7,254,644,747,527

Preparer



Nguyen Thi Thu Hien

Chief Accountant



Hoang Thi Minh Chau

Prepared, 20 March 2021
Chairman of the Board




Nguyen Ho Nam

CONSOLIDATED INCOME STATEMENT

Year 2020

Currency: VND

Items	Codes	Notes	Current year	Previous year
1. Revenues from sales and services rendered	01	VI.01	1,855,006,595,313	1,575,879,320,250
2. Revenue deductions	02		61,675,185	-
3. Net revenues from sales and services rendered	10		1,854,944,920,128	1,575,879,320,250
4. Costs of goods sold	11	VI.02	1,434,689,298,404	1,296,835,969,473
5. Gross revenues from sales and services rendered	20		420,255,621,724	279,043,350,777
6. Financial income	21	VI.03	854,305,930,333	327,474,585,666
7. Financial expenses	22	VI.04	554,636,710,060	185,468,325,232
+ In which: Interest expenses	23		302,906,288,145	176,139,970,926
8. Profit or loss of joint ventures, associate	24		(52,390,007,604)	15,980,445,945
9. Selling expenses	25	VI.05	110,384,533,662	71,375,466,552
10. General administration expenses	26	VI.05	222,506,858,853	176,125,224,111
11. Net profits from operating activities	30		334,643,441,878	189,529,366,493
12. Other income	31	VI.07	12,260,760,294	8,998,123,436
13. Other expenses	32	VI.08	13,655,214,226	6,193,039,189
14. Other profits	40		(1,394,453,932)	2,805,084,247
15. Accounting profit before tax	50		333,248,987,946	192,334,450,740
16. Current corporate income tax expenses	51	VI.09	88,019,998,348	52,169,972,981
17. Deferred corporate income tax expenses	52	VI.10	(21,190,190,979)	(357,350,482)
18. Profits after corporate income tax	60		266,419,180,577	140,521,828,241
19. Profit after tax of the Parent Company	61		211,326,903,012	114,417,819,613
20. Profit after tax of non-controlling shareholders	62		55,092,277,565	26,104,008,628
21. Basic earnings per share	70	VI.11	1,803	1,059
22. Diluted earnings per share	71	VI.12	1,803	1,059

Preparer



Nguyen Thi Thu Hien

Chief Accountant



Hoang Thi Minh Chau

Prepared, 20 March 2021

Chairman of the Board



Nguyen Ho Nam

CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)
 Year 2020

Currency: VND

Items	Codes	Notes	Current year	Previous year
I. Cash flows from operating activities				
1. Profit before tax	01		333,248,987,946	192,334,450,740
2. Adjustments for				
- Depreciation of fixed assets and investment properties	02		81,716,468,862	28,500,881,011
- Provisions	03		37,259,941,684	27,750,491,577
- Gains (losses) on exchange rate differences from revaluation of accounts derived from foreign currencies	04		(3,464,701,237)	(45,046,916)
- Gains (losses) on investing activities	05		(824,782,684,557)	(318,798,955,135)
- Interest expenses	06		302,906,288,145	176,139,970,926
- Other adjustments	07		-	
3. Operating profit before changes in working capital	08		(73,115,699,157)	105,881,792,203
- Increase (decrease) in receivables	09		(7,802,017,870,458)	(1,327,729,856,481)
- Increase (decrease) in inventories	10		(897,646,698,672)	(451,682,333,796)
- Increase (decrease) in payables (exclusive of interest payables, enterprise income tax payables)	11		7,645,239,825,877	989,289,554,531
- Increase (decrease) in prepaid expenses	12		(51,781,511,343)	(137,622,983,612)
- Increase (decrease) in trading securities	13		(559,925,340,000)	-
- Interest paid	14		(421,550,790,309)	(107,311,911,619)
- Enterprise income tax paid	15		(58,434,948,059)	(30,773,849,830)
- Other receipts from operating activities	16		1,331,801,795	-
- Other payments on operating activities	17		(8,099,762,549)	(9,454,859,852)
Net cash flows from operating activities	20		(2,226,000,992,875)	(969,404,448,456)
II. Cash flows from investing activities				
1. Purchase or construction of fixed assets and other long-term assets	21		(2,128,566,266,172)	(52,772,801,142)
2. Proceeds from disposals of fixed assets and other long-term assets	22		6,387,492,443	5,732,959,999
3. Loans and purchase of debt instruments from other entities	23		(18,620,000,000)	(126,080,000,000)
4. Collection of loans and repurchase of debt instruments of other entities	24		20,070,000,000	3,500,000,000
5. Equity investments in other entities	25		(1,244,248,881,123)	(2,111,108,838,119)
6. Proceeds from equity investment in other entities	26		2,422,111,850,000	2,439,106,556,708
7. Interest and dividend received	27		329,082,888,312	23,881,231,054
Net cash flows from investing activities	30		(613,782,916,540)	182,259,108,500

CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)
 Year 2020

Currency: VND

Items	Codes	Notes	Current year	Previous year
III. Cash flows from financial activities				
1. Proceeds from issuance of shares and receipt of contributed capital	31		-	2,605,240,000
2. Repayments of contributed capital and repurchase of stock issued	32		-	-
3. Proceeds from borrowings	33		5,609,384,789,291	1,524,172,190,640
4. Repayment of principal	34		(1,889,626,221,038)	(649,735,505,613)
5. Repayment of financial principal	35		(1,166,008,447)	(1,606,021,455)
6. Dividends or profits paid to owners	36		(125,636,406,651)	(11,769,161,981)
Net cash flows from financial activities	40		3,592,956,153,155	863,666,741,591
Net cash flows during the fiscal year	50		753,172,243,740	76,521,401,635
Cash and cash equivalents at the beginning of fiscal year	60		150,211,393,104	73,644,944,553
Effect of exchange rate fluctuations	61		2,818,433	45,046,916
Cash and cash equivalents at the end of fiscal year	70	VII	903,386,455,277	150,211,393,104

Preparer

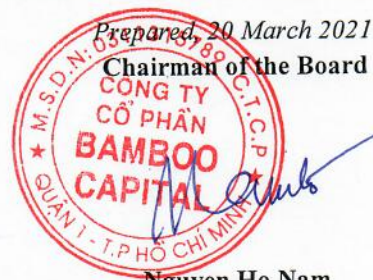


Nguyen Thi Thu Hien

Chief Accountant



Hoang Thi Minh Chau



Nguyen Ho Nam

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Year 2020

I. Background

1. Type of ownership

Bamboo Capital Joint Stock Company operates under Business License No. 0311315789 dated 07/11/2011 and the 19th amendment dated 03/09/2020 issued by Department of Planning and Investment of Ho Chi Minh City.

The legal capital in Business License is VND 1,360,057,600,000.

The Owner's equity as at 31/12/2020 is VND 1,360,057,600,000.

The Company's head office is located at 14th Floor, Vincom Center, 72 Le Thanh Ton Street, Ben Nghe Ward, District 1, Ho Chi Minh City.

2. Business fields: Commerce, services.

3. Business lines

Management consultancy activities (except for financial, accounting and legal consultancy). Investment consultancy activities (except for financial, accounting and legal consultancy). Agents, brokers (except real estate brokers). Introducing and promoting trade. Installing other construction systems (except mechanical processing, waste recycling, electroplating at the office). Wholesale of other machinery, equipment and spare parts. Computer programming. Computer consultancy and computer system administration. Activities of information technology services and other services related to computers. Repair computers and peripheral devices. Data processing, leasing and other related activities. Set up a comprehensive electronic information site. Trading real estate, land use rights of owners, users or renters. Wholesale of agricultural and forestry raw materials (except wood, bamboo and neohouzeaua) and live animals. Wholesale rubber latex nuggets, fertilizers (not working at the office). Wholesale of fertilizers, pesticides and chemicals used in agriculture. Producing feed for cattle, poultry and aquatic products. Selling spare parts and accessories of automobiles and other motor vehicles. Sell motorcycles, motorcycle. Selling spare parts and accessories of motorcycles and motorbikes. Car for rent. Maintenance and repair of automobiles, motorcycles, motorbikes and other motor vehicles (except mechanical processing, waste recycling, electroplating at the office). Construction of railways and road projects. Construction of houses of all kinds. Construction of public works. Construction of other civil engineering works. Prepare surface. Installation of other construction systems. Finish construction. Other specialized construction activities. Mining other non-ferrous metal ores. Exploitation of stone, sand, gravel and clay. Production of knitted fabrics, crochet fabrics and other non-woven fabrics. Production of carpets, blankets, cushions. Wholesale of fabrics, garments, shoes. Wholesale of automobiles and other motor vehicles. Retailing cars (9 seats or less). Dealer of cars and other motor vehicles. Sale food. Production, transmission and distribution of electricity. Wholesale of other construction materials and equipment. Wood gathering. Sawing, splitting, shaving and preserving wood. Production of plywood, veneers, plywood and other thin boards. Production of construction furniture. Fertilizer retail. Mining iron ore. Mining of uranium ore and thorium ore.

4. Ordinary course of business: 12 months.

5. Operating characteristics of the Company during the financial year that affect financial statement: none.

6. Group structure - Company and Subsidiaries

At as 31 December 2020, Bamboo Capital Joint Stock Company has 01 (one) representative office, 05 (five) direct subsidiaries and 30 (thirty) subsidiaries indirectly controlled through subsidiaries. In addition, the Company has 03 (three) directly controlled associates and 12 (twelve) associates indirectly controlled through subsidiaries. List as follows:

6. Group structure - Company and Subsidiaries (Continued)

a. List of representative office

<i>Name</i>	<i>Address</i>
Representative office of Bamboo Capital Joint Stock Company	19th Floor, Thang Long Building, 98 Nguy Nhu Kon Tum, Nhan Chinh Ward, Thanh Xuan District, Ha Noi City.

b. List of consolidated subsidiaries

<i>Name</i>	<i>Address</i>	<i>Proportion of ownership rate</i>	<i>Proportion of benefit</i>
Transport and Industry Development Investment JSC	89 Cach Mang Thang Tam Street, Ben Thanh Ward, District 1, Ho Chi Minh City.	52,46%	52,46%
Nguyen Hoang Development Joint Stock Company	Nhon Hoa Industrial Zone, Nhon Hoa Ward, An Nhon Town, Binh Dinh Province.	69,83%	67,35%
BCG Land Joint Stock Company	14th Floor, Vincom Center, 72 Le Thanh Ton Street, Ben Nghe Ward, District 1, Ho Chi Minh City.	99,52%	82,07%
Indochina Hoi An Beach Villas Company Limited	Block 1, Dien Duong Ward, Dien Ban Town, Quang Nam Province.	89%	89%
BCG Energy Joint Stock Company	L14-08B, Vincom Center, 72 Le Thanh Ton Street, Ben Nghe Ward, District 1, Ho Chi Minh City.	99%	99%

c. List of subsidiaries controlled indirectly

<i>Name</i>	<i>Address</i>	<i>Proportion of ownership rate</i>	<i>Proportion of benefit</i>
Antraco Joint Venture Company Limited	Ro Leng Hamlet, Chau Lang Commune, Tri Ton District, An Giang Province.	51%	26.75%
Tracodi Labour Export Joint Stock Company	89 Cach Mang Thang Tam Street, Ben Thanh Ward, District 1, Ho Chi Minh City.	70%	36.72%
Casa Marina Resort Travel Joint Stock Company	National Highway 1D, Quarter 1, Bai Xep, Ghenh Rang Ward, Quy Nhon, Binh Dinh Province.	70%	57.45%
Thanh Phuc Joint Stock Company	D4, D5, D9, D10 Block - Dong Bac Song Cau Industrial Zone, Song Cau Town, Phu Yen Province.	95%	63.99%
BCG Wind Soc Trang Joint Stock Company	Alley 1, TL 934 Street, Hoa My Hamlet, My Xuyen Town, My Xuyen District, Soc Trang Province.	90%	89.10%
BCG Thanh Hoa Energy Joint Stock Company	31 Road No. 10, Hamlet 4, Nam Long Residential Area, An Thanh Commune, Ben Luc District, Long An Province.	90%	89.10%
Pegas Company Limited	L14-08B, Vincom Center, 72 Le Thanh Ton Street, Ben Nghe Ward, District 1, Ho Chi Minh City.	100%	82.07%
Nong thon Viet Energy Corporation	14th Floor, Vincom Center, 72 Le Thanh Ton Street, Ben Nghe Ward, District 1, Ho Chi Minh City.	60%	55.21%
Friends Investment and Construction Company Limited	14th Floor, L14-08B, Vincom Center, 72 Le Thanh Ton Street, Ben Nghe Ward, District 1, Ho Chi Minh City.	100%	82.07%

c. List of subsidiaries controlled indirectly (Continued)

<i>Name</i>	<i>Address</i>	<i>Proportion of ownership rate</i>	<i>Proportion of benefit</i>
Tracodi Trading & Consulting Joint Stock Company	89 Cach Mang Thang Tam Street, Ben Thanh Ward, District 1, Ho Chi Minh City.	55%	28.85%
Skylar Joint Stock Company	14th Floor, L14-08B, Vincom Center, 72 Le Thanh Ton Street, Ben Nghe Ward, District 1, Ho Chi Minh City.	99%	98.01%
Clean Energy Vision Development Joint Stock Company	National Highway 1A, Hamlet Binh Long, My Hiep Commune, Phu My District, Binh Dinh Province.	85.90%	85.04%
Apollo Development Joint Stock Company	L14-08B, Vincom Center, 72 Le Thanh Ton Street, Ben Nghe Ward, District 1, Ho Chi Minh City.	69%	67.63%
Greensky Infinitive Joint Stock Company	27C Quoc Huong, Thao Dien Ward, District 2, Ho Chi Minh City.	74.90%	73.41%
BCG Evergreen Joint Stock Company	1/10 Ngo Van Tri, Quarter 2, Phu Loi Ward, Thu Dau Mot City, Binh Duong Province.	69%	67.63%
Sao Sang Sai Gon Joint Stock Company	L14-08B, Vincom Center, 72 Le Thanh Ton Street, Ben Nghe Ward, District 1, Ho Chi Minh City.	65%	53.35%
Conbap Ecological Tourist Company Limited	Con Bap, Cam Nam Ward, Hoi An City, Quang Nam Province.	50.1%	41.12%
Cat Trinh Industrial Area BCG Joint Stock Company	Phong An Village, Cat Trinh Commune, Phu Cat District, Binh Dinh Province.	80%	65.66%
Thanh Nguyen Energy Investment and Development Company Limited	No. 26 Tran Khanh Du Street, Group 1, Dien Hong Ward, Pleiku City, Gia Lai Province.	51%	50.49%
Dong Thanh 1 Wind Power Company Limited	57/11 Le Hong Phong, Hamlet 7, Ward 8, Tra Vinh City, Tra Vinh Province.	93.6%	92.66%
Dong Thanh 2 Wind Power Company Limited	57/11 Le Hong Phong, Hamlet 7, Ward 8, Tra Vinh City, Tra Vinh Province.	93.6%	92.66%
Aurai Wind Energy Joint Stock Company	27C Quoc Huong, Thao Dien Ward, District 2, Ho Chi Minh City.	99%	98.01%
Vneco - Vinh Long Solar Power One Member Limited Company	No. 174 Vo Van Kiet Street, Ward 9, Vinh Long City, Vinh Long Province.	100%	99%
Sustainable Energy Aspiration Joint Stock Company	27C Quoc Huong, Thao Dien Ward, District 2, Ho Chi Minh City.	79%	77.43%
Apollo Development 1 One Member Company Limited	344/38 DX 90, Phan Dang Luu Street, Quarter 3, Hiep An Ward, Thu Dau Mot City, Binh Duong Province.	100%	67.63%
Apollo Development 2 One Member Company Limited	344/38 DX 90, Phan Dang Luu Street, Quarter 3, Hiep An Ward, City. Thu Dau Mot, Binh Duong Province.	100%	67.63%

c. List of subsidiaries controlled indirectly (Continued)

<i>Name</i>	<i>Address</i>	<i>Proportion of ownership rate</i>	<i>Proportion of benefit</i>
BCG Evergreen 1 Company Limited	1/10 Ngo Van Tri, Quarter 2, Phu Loi Ward, Thu Dau Mot City, Binh Duong Province.	100%	67.63%
BCG Evergreen 2 Company Limited	1/10 Ngo Van Tri, Quarter 2, Phu Loi Ward, Thu Dau Mot City, Binh Duong Province.	100%	67.63%
BCG Evergreen 3 Company Limited	1/10 Ngo Van Tri, Quarter 2, Phu Loi Ward, Thu Dau Mot City, Binh Duong Province.	100%	67.63%
BCG Evergreen 4 Company Limited	1/10 Ngo Van Tri, Quarter 2, Phu Loi Ward, Thu Dau Mot City, Binh Duong Province.	100%	67.63%

d. List of joint ventures, associate

<i>Name</i>	<i>Address</i>	<i>Proportion of ownership rate</i>	<i>Proportion of benefit</i>
Aussino Highland Agriculture Joint Stock Company	L14-08B, Vincom Center, 72 Le Thanh Ton Street, Ben Nghe Ward, District 1, Ho Chi Minh City.	49%	49%
B.O.T DT 830 Company Limited	90 Street No.10, Hamlet 4, Nam Long Residential Area, Long Thanh Commune, Ben Luc District, Long An Province.	48%	48%
BCG Bang Duong Energy Joint Stock Company	31 Street No. 10, Hamlet 10, Nam Long Residential Area, An Thanh Town, Ben Luc District, Long An Province.	37.49%	29.85%

e. List of associates indirectly controlled through subsidiaries

<i>Name</i>	<i>Address</i>	<i>Proportion of ownership rate</i>	<i>Proportion of benefit</i>
Taxi Vietnam Company Limited	Lot IV - 15B Street No. 4 - Tan Binh Industrial Park, Tay Thanh Ward, Tan Phu District, Ho Chi Minh City.	30%	15.74%
Skylight Power Company Limited	Floor 14, Vincom Center, 72 Le Thanh Ton Street, Ben Nghe Ward, District 1, Ho Chi Minh City.	50%	49.50%
Hanwha - BCG Bang Duong Energy Joint Stock Company	90 Street No.10, Hamlet 4, Nam Long Residential Area, Long Thanh Commune, Ben Luc District, Long An Province.	32.48%	32.16%
Duong Phong Energy Joint Stock Energy	Office 02, 10th Floor, Pearl Plaza Building, 561A Dien Bien Phu, Ward 25, Binh Thanh District, Ho Chi Minh City.	50.0%	49.50%
Bac Ha Joint Stock Company	Na Pan 1 Village, Vu Son Commune, Bac Son District, Lang Son Province.	43.85%	29.54%
3K Plus Viet Nam Joint Stock Company	43 Phan Boi Chau, Thach Thang Ward, Hai Chau District, Da Nang City	20.00%	10.50%
Hanwha BCGE O&M Limited Liability Company	27C Quoc Huong, Thao Dien Ward, District 2, Ho Chi Minh City.	49.00%	48.51%
Bleu Soliel Joint Stock Company	27C Quoc Huong, Thao Dien Ward, District 2, Ho Chi Minh City.	50%	49.01%

e. List of associates indirectly controlled through subsidiaries (Continued)

<i>Name</i>	<i>Address</i>	<i>Proportion of ownership rate</i>	<i>Proportion of benefit</i>
Gia Khang Investment Trading Services Joint Stock Company	218 Vo Van Ngan, Binh Tho Ward, Thu Duc District, Ho Chi Minh City.	49%	40.22%
BCG Ever 5 Company Limited	1/10 Ngo Van Tri, Quarter 2, Phu Loi Ward, Thu Dau Mot City, Binh Duong Province.	40%	27.05%
BCG Ever 6 Company Limited	1/10 Ngo Van Tri, Quarter 2, Phu Loi Ward, Thu Dau Mot City, Binh Duong Province.	40%	27.05%
BCG Ever 7 Company Limited	1/10 Ngo Van Tri, Quarter 2, Phu Loi Ward, Thu Dau Mot City, Binh Duong Province.	40%	27.05%

II. Accounting period and recording currency

1. Accounting period

Annual accounting period commences from January 1st and ends on December 31st.

2. Accounting currency

The Company maintains its accounting records in VND.

III. Accounting Standards and Accounting system

1. Accounting System

The company applies Vietnamese Accounting Regime for Enterprise issued under Circular No.200/2014/TT-BTC dated December 22, 2014 and Circular No.202/2014/TT-BTC dated December 22, 2014 by Ministry of Finance.

2. Announcement on compliance with Vietnamese standards and accounting system

The company applies Vietnamese Accounting Standards and supplement documents issued by the State. Financial statements are prepared in accordance with regulations of each standard and supplement documents as well as with current accounting system.

IV. Accounting policies applied

1. Accounting principles of cash and cash equivalents

a. Recognition of cash

Cash are cash on hand, cash in bank, cash in transits at the time to prepaid the Financial Statements.

b. Recognition of cash equivalents

Cash equivalents are short term investments for a period not exceeding 3 months that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value from the date of purchase to the date of financial statements.

c. Principle and method of converting other currencies

Transactions in currencies other than Vietnam Dong must be recorded in original currency and converted into Vietnam Dong according to actual exchange rates of the commercial bank where the enterprise regularly enters into transactions or the mobile weighted mean exchange rate.

At the reporting date, the company is requested to revalue the balance of foreign as follows:

- The actual exchange rates is used to revaluation of accounts derived from foreign currencies classified as assets: Buying exchange rates of the commercial bank where the enterprise regularly enters into transactions on the date on which the financial statement is prepared;
- The actual exchange rates is used to revaluation of accounts derived from foreign currencies classified as liabilities: Selling exchange rates of The commercial bank where The enterprise regularly enters into transactions on The date on which The financial statement is prepared.

2. Accounting principles of investments

Financial investment is the outside investments with purpose to use capital reasonably and improve efficiency of business operations such as investments in subsidiaries, joint ventures, cooperation, investment in securities and other financial investments.

Classification of investments when the financial statements are prepared in accordance with:

- The investments have recovered the remaining term not exceeding 12 months or in a cycle business is classified as short term;
- The investments have recovered the remaining term over 12 months or more than a cycle business are classified as long-term.

a. Trading securities

Trading securities are the investment in securities and other financial instruments for trading purposes (hold for increasing price to sell for profit.) Trading securities include:

- Stocks and listed bonds;
- The securities and other financial instruments such as commercial bill, forward contracts, swap contracts ...

Trading securities must be recorded in the ledger according to original prices. The trading securities shall be recorded when the investors acquire ownership.

The dividends paid in the period before investment date shall be recorded as a decrease in value of investment. When the investor receives additional shares without payment to issue from capital surplus shares, capital expenditure funds or dividends in shares, the investors only monitor the quantity of additional shares.

In case, share is exchanged, its value must be determined according to fair value on the exchanging date.

The cost shall be determined in accordance with weighted average method when trading securities are liquidated or transferred.

Provisions for decline in value of trading securities: the value of loss may occur if there are reliable evidences showing the market value of the Company's trading securities are lower than book value. The provision shall be additionally created or reverted at the reporting date and shall be recorded in financial expense.

b. Held to maturity investments

This investment shall not record bonds and debt securities held for sales. This investment is used to record current amounts and increases and decreases in held to maturity investments (other than trading securities), such as: term deposits (including treasury bills, promissory notes), bonds, preference shares which the issuer is required to re-buy them in a certain time in the future and held to maturity loans to earn profits periodically and other held to maturity investments.

Provision for investments held: the nature of investments held to maturity similar to the receivables should be provision for bad debts when financial statements are prepared. The creating or reverting of allowance for decline in value of trading securities shall be carried out at the time in which the financial statement is prepared and record it to financial expenses within a period.

c. Investments in subsidiaries, joint ventures, associates

Investments in subsidiaries and associates are stated at original cost. Distributions from accumulated net profits from subsidiaries and associates arising after the date of acquisition are recognized in the financial income. Other distributions (except net profits) are considered a recovery of investments and are deducted to the cost of the investment.

The Company applies accounting regulations on jointly controlled operations and jointly controlled assets as on normal business activities. In which:

- Monitoring incomes, expenses of joint ventures separately and allocated to parties of joint ventures;
- Monitoring contributed assets, contributed capital, liabilities separately in the joint ventures arising from operating joint venture.

Expenses directly related to investments in joint ventures and associates have been recorded as financial expense in the period.

Provision for investment losses in other units: losses of subsidiaries, joint ventures, associates have led to loss of capital or provision of investors by declining value of investments. The provision is created or reverted at the reporting date for each investment and are recorded in financial expenses in the period.

d. Other investments

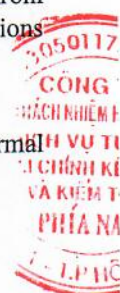
As investments in equity of other entities, but not control or joint control, no significant influence on the investment.

3. Accounting principles of recording receivables

The receivables shall be kept records in details according to period receivables, entities receivables, types of currency receivable and other factors according to requirements for management.

The amounts receivable shall be classified into trade receivables, intra-company receivables, and other receivables following rules below:

- Trade receivables include commercial receivables generating from purchase-sale related transactions, such as: receivables from sales, services, liquidation or transfer of assets (fixed assets, investment property, and financial investments) between enterprises and buyers (independent unit against buyers, including receivables between parent companies and subsidiary companies or joint-venture companies). Those receivables include receivables from sale of exported goods given by the trustor through the trustee;
- Intra-company receivables include receivables between superior organizations and affiliated organizations having no legal status and dependent cost-accounting;
- Other receivables include non-commercial or non-trading receivables.



Whenever preparing financial statements as prescribed, the receivables shall be classified:

- The amounts receivable from customer with the remaining recovery term within 12 months or within a normal operating cycle at the time of reporting is classified short-term receivables;
- The amounts receivable from customer with the remaining recovery term more than 12 months or more than one normal operating cycle at the time of reporting is classified long-term receivables.

At the time the financial statements are prepared in accordance with law, the Company revalued the balance of receivable denominated in foreign currencies (excluding prepayments to suppliers, if at the time of reporting there solid evidence about the seller cannot provide goods, services and company will have to take back the prepayments in foreign currency, these amounts are considered monetary denominated in foreign currencies) in proportion foreign currency purchase price of commercial banks where the company often traded at the time of making financial statements.

Provisions for bad debts: The bad debts are make provision at the balance sheet date. The provision or reversal is made at the reporting date and is recorded as management expense of the fiscal year. For the long-term bad debts in many years, the company tried to collect but cannot and there is evidence that the client has insolvency, the company may sell these long-term bad debts to debt collection company or write off (according to regulations and charter of the company).

4. Accounting principles of inventory

a. Inventories

Inventories are stated at original cost. Where the net realizable value is lower than cost, inventories should be measured at the net realizable value. The cost of inventories should comprise all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.

The assets was purchased by the Company for the production, use or sale are not presented as inventories in the Balance Sheet which is presented as long-term assets, including:

- Unfinished goods, if their period of production or circulation exceeding a normal business cycle;
- With regard to equipment and spare parts for replacement whose preserve period is more than 12 months or more than an ordinary course of business.

b. The cost of inventory

The cost of inventory at the year-end is calculated by weighted average method.

For goods in batches, the company recognizes the value of ex-warehoused goods according to the specific identification method.

c. The record of inventory

Inventory is recorded by the perpetual method.

d. Allowances for decline in value of inventories

At the end of the accounting period, if inventories do recover enough at its historical value not because of damage, obsolescence, reduction of selling price. In this case, the provision for inventories is recognized. The provision for decline in inventories is the difference between the historical value of inventories and its net realizable value.

5. Accounting principles of accounting and depreciation fixed assets, financial lease fixed assets, investment real property

Fixed assets are stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and net book value.

Historical cost of a finance lease is recognized as the fair value of the leased asset or the present value of the minimum lease payment (where the fair value is higher than the present value of the lease payment) plus initial direct costs incurred in connection with financial leases. If input VAT is deductible, the present value of minimum rental payments does not include input VAT.

During the period of use, the Company depreciates fixed assets into production and business costs of fixed assets related to production and business. Particularly, intangible fixed assets that are land use rights are amortized only for intangible fixed assets that are land use rights with definite term. Investment properties awaiting price increase are not depreciated, but only determine the loss caused by their devaluation.

Depreciation is provided on a straight-line basis. Depreciation period is estimated consistent with the guidance in Circular No. 45/2013/TT-BTC dated March 25, 2013 and Circular No. 147/2016/TT-BTC dated October 13, 2016 of the Ministry of Finance.

	<u>Estimated useful life</u>
- Buildings, plants	05 - 50
- Transportation equipments, transmitters	06 - 10
- Machinery, equipments	03 - 20
- Office equipment and furniture	03 - 10
- Computer software	03 - 05
- Others	04 - 25

6. Accounting principles of BCC

A BCC means a Cooperation contract between two or more ventures in order to carry out specific business activities, but it does not require establishment of a new legal entity. In any cases, when receiving money or assets from other entities in the BCC, they should be recorded to liabilities, not be recorded to owner's equity. BCC have the following forms:

- BCC in the form of jointly controlled assets;
- BCC in the form of jointly controlled operations;
- BCC in the form of shares of post-tax profits.

7. Accounting principles of prepaid expenses

The calculation and allocation to expense to each accounting period based on the nature, level of each prepaid expense to determine the allocation method properly and consistently.

Prepaid expense is recorded separately: incurred, allocated amount to its cost center and carried amount.

The prepaid expenses shall be classified:

- Prepaid expense related to purchase or service less than 12 months or 01 normal production period, from incurred date, are recorded as short - term;
- Prepaid expense related to purchase or service over than 12 months or 01 normal production period, from incurred date, are recorded as long - term.

8. Accounting principles for liabilities

All payables must be recorded detail by aging, by each client and in original currency if any and others details depending on the management request of the Company.



Liabilities shall be classified into trade payables, intra-company payables and other payables according to following rules:

- Trade payables include commercial amounts payable arisen from purchase of goods, services or asset and the seller is independent with the buyer, including amounts payables between parent company and subsidiaries, joint ventures or associates). Amounts payable include amounts payable when importing through the trustee (in the import trust transaction);
- Intra-company payables include amounts payable between parent company and dependent accounting subsidiaries having no legal status;
- Other payables include non-commercial amounts payable, or amounts payable relating to trading in goods or services.

The liabilities shall be classified:

- Having maturity less than 12 months or 01 normal production period are recorded as short - term;
- Having maturity over than 12 months or 01 normal production period are recorded as long - term.

At the reporting date, the Company revaluates the payables which have balance in foreign currency (except for advance from clients; if we have evidence that the supplier will not supply the good or provide the service and the company will receive back this advance in foreign currency, this advance will be treated as monetary item having foreign currency) at the selling price quoted by commercial bank which is trading with the Company at the reporting date.

9. Recognition of loans and financial lease payables

Loans in the form of bond issues or preference shares that require the issuer to repurchase at a certain time in the future are not reflected in this item.

Loans and debts should be tracked in detail for each object, each contract and each type of loaned asset. Leases are stated at the present value of minimum rental payments or the fair value of the leased property.

Classifications of borrowings and financial lease payables when preparing financial statements are as follows:

- Loans and financial lease liabilities with the remaining repayment term not exceeding 12 months are classified as short-term;
- Loans and financial leases with the remaining repayment term more than 12 months are classified as long-term.

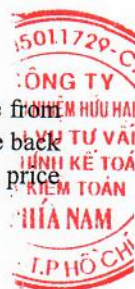
At the time of preparing the financial statements in accordance with the law, the Company reassesses the balance of foreign currency loans and financial lease liabilities at the selling rate of foreign currency of the commercial bank where the Company normally have transactions at the time of making financial statements.

10. Recognition and capitalization of borrowing costs

Borrowing costs are recognized into operating costs during the period, except for which directly attributable to the acquisition, construction or production of a qualifying asset included (capitalized) in the cost of that asset, when gather sufficient conditions as regulated in VAS "Borrowing costs".

11. Accounting principles of accrued expenses

Payables for purchase, using service from suppliers or providing already by supplier but not yet paid due to lack of supporting documents and payables to employee are allowed to record to expense to match the matching concept between revenue and expense. The accrual must be calculated carefully and must have proper evidence. When these expenses arise, if there is any difference with the amount charged, accountants additionally record or make decrease to cost equivalent to the difference.



12. Accounting principles of owner's equity

Equity of the owners is recorded according to the actual contributed capital of the owner.

Share premium is recognized according to the greater / or smaller difference between the actual issue price and the par value of the shares upon the initial issue, additional issue or re-issuance of treasury stocks.

Other capital of the owner is recorded according to the residual value between the fair value of assets donated or donated by other organizations or individuals after deducting (-) payable taxes (if any.) in relation to these donated or donated assets and no addition of business capital resulting from business performance.

Treasury shares are shares issued by the Company and then redeemed. Treasury shares are recognized at actual value and presented in the Balance Sheet as a decrease in equity.

Dividends payable to shareholders are recognized as the payable on the balance sheet of the Company after the notice of dividend payment from the Board of Directors of the Company.

The exchange rate difference reflected on the balance sheet is the exchange rate difference arising or revalued at the end of the period of foreign currency assets of capital construction investment activities.

Undistributed earnings is the profit of business operations after deduction (-) regulated items due to applying a change in accounting retrospectively or to make a retrospective restatement to correct materiality in previous year.

13. Accounting principles of revenues

a. Revenue from sale of goods

Revenue from sale of goods should be recognized when all the following conditions have been satisfied:

- The significant risks and rewards of ownership of the goods have been transferred to the buyer;
- The Company retains neither continuing managerial involvement as a neither owner nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- The economic benefits associated with the transaction of goods sold have flown or will flow to the Company;
- The costs incurred or to be incurred in respect of the transaction of goods sold can be measured reliably.

b. Revenue from rendering of services

Rendering of services is recognized when the outcome of that transaction can be reliably determined. In case the provision of services involves several periods, revenue is recognized in the period according to the result of the completed work on the balance sheet date of that period. The result of a service provision transaction is determined when the following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The stage of completion of the transaction at the balance sheet date can be measured reliably;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

c. Financial income

Revenue arising from interests, copyrights, dividends, distributed profits and other revenues from financial activities are recognized when the following two (02) conditions are satisfied simultaneously:

- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The amount of revenue can be measured reliably.

Dividends and profits distributed are recognized when the Company is entitled to receive dividends or receive profits from capital contribution.

d. Principles of recording construction contract revenue

Revenue from construction contracts are recognized in one of the two following cases:

- The construction contract defines that the contractor shall be entitled to payment basing on the progress: when the result of construction contract are estimated reliably, turnover from the construction contract is recorded proportionally to part of finished volume which was determined by contractors at the reporting time;
- The construction contract defines that the contractor shall be entitled to payment basing on finished volume: when the result of construction contract are estimated reliably, turnover from the construction contract is recorded proportionally to part of finished volume which was approved by customer.

When the result of the construction contract cannot be estimated reliably, turnover from the construction contract recognized corresponding to the incurred costs that the reimbursement is relatively certain.

e. Other income

Other income includes income from other activities: disposal of asset; penalty receipt, compensation, collection of bad debt which was write off, unknown payables, gift in cash or non-cash form...

14. Accounting principles for revenue deductions

The decrease adjustment of revenue shall be as follows:

- The decrease adjustment of revenue in the incurring period if revenue deductions incurred in the same period of consumption of products, goods and services;
- The decrease adjustment of revenue as follows if revenue deductions incurred in the next period of consumption of products, goods and services:
 - + Record a decrease in revenue on the current financial statements if the revenue deductions incur before reporting date;
 - + Record a decrease in revenue on the next financial statements if the revenue deductions incur after reporting date.

Trade discount is the discount for customers whom bought large quantity of goods.

Sales rebate is the deduction to the buyer because products, goods are bad, degraded or improper as prescribed in contract.

Sales return are reflected the value of the products, goods which customer returns due to causes such as violations of economic contracts, bad, degraded , wrong category or improper goods.

15. Accounting principles of cost of goods sold

Cost of goods sold includes cost of finished goods, trade goods, services, property, construction unit sold in the production period and expense related to real estate activities...

Damaged or lost value is allowed to record to cost of goods sold after deduction of compensation (if any).

For the used material over the normal production capacity, labor and general production cost is not allowed to record to production cost but allowed to record to cost of goods sold after deduction of compensation (if any), even these finished goods are not sold.



16. Accounting principles of financial expenses

Expenses recognized into financial expenses include:

- Expenses or losses related to financial investment activities;
- Loan and borrowing costs;
- Losses due to exchange rate changes of transactions related to foreign currencies;
- Provision for devaluation of securities investment.

The above items are recorded according to the total arising in the year, not offset with financial income.

17. Accounting principles of selling expenses and general administration expenses

Selling expenses record expenses actually incurred in process of selling products, goods, providing services.

Administrative expense reflects the general expense of the company, including: labor cost; social and health insurance, unemployment fund, union cost of management employee; office material expense, tools, depreciation of assets using for management; land rental, business license tax; bad debt provision; outsourcing expense and other cash expenses...

18. Accounting principles of current corporate income tax expenses

Current income tax expense is calculated basing on taxable profit and income tax rate applied in the current year.

Deferred income tax expense is determined on the basis of deductible temporary differences, taxable temporary differences and corporate income tax rate.

19. Relevant parties

The party is considered as related party if one party has capacity to control or has significant impact to other party in the decision of financial and operation activities. All parties are recognized as related parties if having the same control or significant impact.

In the review of related parties, nature of the relationship is considered more than legal form.

20. Financial instruments

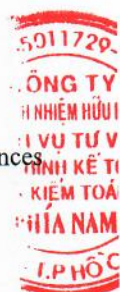
Based on Circular No. 75/2015/TT-BTC dated May 18, 2015 of the Ministry of Finance, before the Accounting Standards on financial instruments and guiding documents were issued, the Board of Directors decided not to present and explain financial instruments according to Circular No. 210/2009/TT-BTC in the Company's financial statements.

21. Accounting principles and methods of presenting the consolidated financial statements

a. Accounting methods for business combination transactions through once bought

In the consolidated balance sheet, the carrying amount of the investment of the parent company in a subsidiary and the parent company's ownership in the fair value of net assets of subsidiaries at date of acquisition must be eliminated completely, the following principles:

- Parent Company shall recognize assets and liabilities of the subsidiary according to the fair value at the acquisition date;
- The parent company must recognize private share of uncontrolled shareholders in the difference between fair value and book value of net assets of subsidiaries at the acquisition date;
- The parent company recorded deferred tax payable for assets, liabilities of the subsidiaries have a higher fair value book value; Recognition of deferred tax assets for assets, liabilities of the subsidiaries with fair value less than the book value.



Goodwill or gains from transactions in buying cheap subsidiaries (if any) were recorded simultaneously while eliminating investments in the parent company's subsidiaries.

b. Method recognized interests of non-controlling shareholders

In the consolidated balance sheet, Shareholder's benefit uncontrolled in the fair value of net assets of subsidiaries identify and present as a separate indicator in the equity.

The losses in the subsidiary must be divided in proportion to the ownership of non-controlling shareholders, including the case that the larger the ownership of non-controlling shareholders in subsidiary net assets.

In consolidated income statement, Shareholder's benefit uncontrolled identify and present separately under "Profit after tax of non-controlling shareholders." Shareholder Benefits uncontrolled determined based on the percentage of Shareholder's benefit uncontrolled and profit after tax corporate income of subsidiaries. Income of non-controlling shareholders in the results of operations of subsidiaries are reflected under "Profit after tax of non-controlling shareholders - Code 62".

In addition to the above, shareholder's benefit uncontrolled also affected by other internal transactions.

c. Accounting methods of recognizing profit and loss when there is a change ownership percentage at subsidiaries.

If after controlling subsidiary, if the parent company continues to invest in subsidiaries to increase holding rate, the difference between the cost of additional investments and the book value of net assets subsidiary must be recognized in profit after tax retained and view as equity transactions (not recorded as goodwill or gains from cheap buying). In this case, the parent company does not make the recognition of the net assets of the subsidiary under the fair value as at the time of controlling subsidiaries.

In the business combination transaction via multiple stages, before adjusting investments of the parent company and its subsidiaries, the accounting must make some adjustments to the cost of the parent company's investments on the consolidated financial statements.

d. Methods of adjusting internal transactions

- Adjusting the influence of selling inventory transactions in the internal

In the consolidated financial statements, revenue and cost of goods consumed within the group should be eliminated entirely. Unrealized profits from sales transactions is reflected in the value of inventories should be eliminated completely.

- Adjusting the internal loans

If the units in a corporation has been borrowed together, the balance of loans within the group are reflected in the item "Short-term borrowings and finance lease liabilities", "Long-term borrowings and finance lease liabilities", the item "Short-term loan receivables", "Long-term loan receivables" shall be eliminated entirely. Accordingly, income from lending and borrowing costs have also eliminated entirely in the consolidated financial statements.

- Adjusting other internal items

The balance of asset and liability items arise from transactions between entities within the Group, such as receivables, payables, unrealized revenue, upfront costs ... must be completely excluded when preparing consolidated financial statements.

Revenues, income, cost, expense arise from other transactions within the group, such as income from financial activities and financial costs arise from the revaluation of cash items denominated in foreign currencies, revenue for rent, service providers... within the consortium should be eliminated completely.

e. Goodwill

Goodwill arises from the acquisition of subsidiaries, joint ventures and associates. Goodwill is determined at original cost subtracting accumulated amortization. Original cost of goodwill is the difference between the cost of investments and the fair value of the net assets may be identified by the subsidiary at the date of acquisition by the parent company holding (parent company holding time keep control of subsidiaries).

Goodwill arise from the acquisition of subsidiaries that is amortized on a straight line basis over 10 years. The carrying value of goodwill in the acquisition of subsidiaries is reduced to the recoverable value when the Executive Board determined that it cannot be fully recovered.



V. NOTES TO THE CONSOLIDATED BALANCE SHEET

Currency: VND

1. CASH AND CASH EQUIVALENTS

	<u>Closing balance</u>	<u>Opening balance</u>
- Cash on hand	25,378,528,597	42,830,997,759
- Cash in bank	790,817,956,123	68,753,420,217
- Cash in transit	69,970,557	206,975,128
- Cash equivalents (*)	87,120,000,000	38,420,000,000
Total	<u>903,386,455,277</u>	<u>150,211,393,104</u>

Notes:

(*) Term deposit with a term not exceeding 03 months at Banks of Bamboo Capital Joint Stock Company and subsidiaries. In which, VND 26,611,500,000 has been mortgaged for loans at banks (Note V.19).

2. TRADE RECEIVABLES

	<u>Closing balance</u>	<u>Opening balance</u>
a. Short-term trade receivables	901,498,322,187	644,005,108,259
- Dragon Lane Investment Holding Limited	116,200,500,000	10,168,400,000
- Helios Service and Investment Joint Stock Company	21,620,443,089	13,102,010,339
- Orchid Service and Investment Joint Stock Company	-	104,967,831,792
- Fujisan Co., Ltd	48,297,080,000	48,297,080,000
- Lion City Development Joint Stock Company	322,250,000,000	-
- Hanwha Engineering & Construction Corporation	35,000,000,000	210,000,000,000
- Others	358,130,299,098	257,469,786,128
b. Long-term trade receivables		

3. REPAYMENTS TO SUPPLIERS

	<u>Closing balance</u>	<u>Opening balance</u>
a. Short-term repayments to suppliers	757,200,946,393	249,924,046,971
- Orchid Service and Investment Joint Stock Company	98,375,000,000	98,375,000,000
- Green Solution Joint Stock Company	70,000,000,000	50,000,000,000
- Powerchina Viet Nam Co., Ltd	94,725,772,843	-
- Plus Investment Joint Stock Company	160,000,000,000	-
- MGM Hanbit Joint Stock Company	120,000,000,000	-
- Others	214,100,173,550	101,549,046,971
b. Long-term repayments to suppliers		



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4. FINANCIAL INVESTMENTS

	Closing balance		Opening balance	
	Cost	Fair value	Cost	Fair value
a. Trading securities	566,767,088,890	566,767,088,890	6,841,748,890	6,841,748,890
- Total value of shares	566,767,088,890	566,767,088,890	6,841,748,890	6,841,748,890
+ PVI Insurance Company	853,200	853,200	853,200	853,200
+ Ba Ria Thermal Power JSC	53,000,000	53,000,000	53,000,000	53,000,000
+ Vidipha Central Pharmaceutical JSC	445,939,200	445,939,200	445,939,200	445,939,200
+ An Giang Mechanical JSC	451,655,840	451,655,840	451,655,840	451,655,840
+ Vien Lien JSC	257,400	257,400	257,400	257,400
+ Techno - Agricultural Supplying JSC	43,250	43,250	43,250	43,250
+ Phu Tam Khoi JSC	5,890,000,000	5,890,000,000	5,890,000,000	5,890,000,000
+ Xuan Phu Hai Investment and Construction JSC (*)	559,925,340,000	559,925,340,000	-	-
Total	566,767,088,890	566,767,088,890	6,841,748,890	6,841,748,890

Notes:

(*) : This is an investment intended to hold for sale in the short term of the subsidiary in Xuan Phu Hai Construction Investment Joint Stock Company - is the investor of a tourist area project in Dien Duong Ward, Dien Ban Town, Quang Nam Province.

b. Held to maturity investments

	Closing balance		Opening balance	
	Historical cost	Book value	Historical cost	Book value
b.1. Short-term	27,000,000,000	27,000,000,000	29,180,000,000	29,180,000,000
- Term deposits at Joint Stock Commercial Bank for Investment and Development of Vietnam - Ba Chieu Branch	1,580,000,000	1,580,000,000	980,000,000	980,000,000
- Term deposits at Joint Stock Commercial Bank for Investment and Development of Vietnam	5,100,000,000	5,100,000,000	5,100,000,000	5,100,000,000
- Term deposits at Tien Phong Commercial Joint Stock Bank	18,620,000,000	18,620,000,000	8,000,000,000	8,000,000,000
- Term deposits at Vietnam Bank for Agriculture and Rural Development	1,600,000,000	1,600,000,000	1,600,000,000	1,600,000,000
- Term deposits at Vietnam Prosperity Joint Stock Commercial Bank - Ben Thanh Branch	100,000,000	100,000,000	-	-
- Term deposits at Orient Commercial Joint Stock Bank	-	-	13,500,000,000	13,500,000,000
b.2. Long-term	102,000,000,000	102,000,000,000	103,550,000,000	103,550,000,000
- Joint Stock Commercial Bank for Investment and Development of Vietnam Bonds	-	-	380,000,000	380,000,000
- Joint Stock Commercial Bank for Investment and Development of Vietnam Bonds	-	-	1,170,000,000	1,170,000,000
- Helios Services and Investment JSC Bonds	100,000,000,000	100,000,000,000	100,000,000,000	100,000,000,000
- Joint Stock Commercial Bank for Investment and Development of Vietnam Bonds	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000
Total	129,000,000,000	129,000,000,000	132,730,000,000	132,730,000,000

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4. FINANCIAL INVESTMENTS (CONTINUED)Notes:

(1) Term deposits with a term more than 12 months at Banks of Bamboo Capital Joint Stock Company and subsidiaries. In which, VND 19,600,000,000 has been mortgaged for loans at banks (Note V.19).

(2) The investment to buy bonds issued by Helios Services and Investment Joint Stock Company, face value is VND 100 billion. According to No. 47/2019/NQ-TTHDQT-TCD dated June 27, 2019 of the Subsidiary - Transport and Industry Development Investment Joint Stock Company. Bond term is 5 years. The first interest rate is 8.5%/year, the next interest period is equal to the personal deposit interest rate of 12 months plus a margin of 3%/year.

(3) Is an investment to buy bonds issued by Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) issued with terms of 7 years and 10 years.

c. Equity investments in other entities

	Closing balance		Opening balance	
	Historical cost	Fair value	Historical cost	Fair value
- Investments in associate companies	1,070,109,944,946	1,036,857,794,027	1,238,561,974,807	1,257,699,831,492
+ Aussino Highland Agriculture JSC	1,104,000,000	638,169,301	1,104,000,000	595,461,414
+ B.O.T DT 830 Co., Ltd	126,420,000,000	59,503,522,380	126,420,000,000	74,767,610,365
+ BCG Bang Duong Energy JSC	136,500,000,000	150,216,505,819	136,500,000,000	160,621,061,460
+ Taxi Vietnam Company	34,256,228,875	33,110,065,406	34,256,228,875	36,815,391,511
+ Sao Sang Sai Gon JSC	-	-	-	-
+ Skyflight Power Co., Ltd	24,529,900,000	23,843,142,750	310,325,845,932	310,325,845,932
+ Hanwha - BCG Bang Duong JSC	255,000,000,000	277,117,805,275	24,529,900,000	23,504,016,479
+ Bac Ha Mineral JSC	61,790,000,000	61,790,000,000	255,000,000,000	300,644,444,330
+ Conbap Ecological Tourist Company Limited	-	-	61,790,000,000	61,790,000,000
+ White Magnolia JSC	-	-	285,000,000,000	285,000,000,000
+ Bleu Soleil JSC	5,837,352,302	5,540,104,389	3,636,000,000	3,636,000,000
+ Gia Khang Investment Trading Services JSC	358,024,463,769	358,024,463,769	-	-
+ BCG Ever 5 Co., Ltd	280,000,000	279,205,806	-	-
+ BCG Ever 6 Co., Ltd	180,000,000	179,280,851	-	-
+ BCG Ever 7 Co., Ltd	183,000,000	182,277,969	-	-
+ 3K Plus Viet Nam JSC	3,800,000,000	4,009,895,608	-	-
+ Hanwha BCGE O&M Limited Liability Company	2,205,000,000	2,436,135,337	-	-
+ Duong Phong Energy JSC	60,000,000,000	59,987,219,368	-	-



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4. FINANCIAL INVESTMENTS (CONTINUED)*c. Equity investments in other entities (Continued)*

	Closing balance		Opening balance	
	Historical cost	Fair value	Historical cost	Fair value
- Investments in other entities	151,755,156,293	151,755,156,293	1,419,156,293	1,419,156,293
+ Viet Nam Power and Infrastructure Investment JSC	360,000,000	360,000,000	360,000,000	360,000,000
+ Tracodi Song Da JSC	-	-	300,000,000	300,000,000
+ White Magnolia JSC	3,636,000,000	3,636,000,000	-	-
+ VietNam Investment and Asset Trading JSC	69,210,933	69,210,933	69,210,933	69,210,933
+ Petromanning JSC	99,945,360	99,945,360	99,945,360	99,945,360
+ Super Wind Energy Cong Ly Ca Mau JSC	147,000,000,000	147,000,000,000	-	-
+ Tracodi Power JSC	590,000,000	590,000,000	590,000,000	590,000,000
Total	1,221,865,101,239	1,188,612,950,320	1,239,981,131,100	1,259,118,987,785

5. LOAN RECEIVABLES

	<i>Closing balance</i>	<i>Opening balance</i>
a. Short-term loan receivables	8,400,000,000	6,500,000,000
- Bac Ha Mineral JSC	-	3,500,000,000
- Tapiotek JSC (1)	5,400,000,000	-
- Quang Phong Codeco Co., Ltd (2)	3,000,000,000	3,000,000,000
b. Long-term loan receivables	-	-
Total	8,400,000,000	6,500,000,000

Notes:

(1) According to the loan contract No. 02/2020/HDMT-TCDD-TAPIOTEK between Tapiotek Joint Stock Company and Tracodi Trading & Consulting Joint Stock Company on March 10, 2020, the term is 12 months and is extended for no more than 12 months.

(2) According to the Loan Contract No. 2708/2019/HDVV between Quang Phong Codeco Co., Ltd and Industrial and Transport Development Investment Joint Stock Company dated August 27, 2019 and Contract Appendix 2708_01/2020/PLHĐVV August 25, 2020. The loan term is 12 months from the date of receiving loan.

6. OTHER RECEIVABLES

	<i>Closing balance</i>		<i>Opening balance</i>	
	<i>Value</i>	<i>Provision</i>	<i>Value</i>	<i>Provision</i>
a. Short-term	5,503,703,231,975	(1,904,717,650)	348,568,691,008	(1,904,717,650)
- Receivables from dividends and profits received	22,320,745,814	-	18,048,346	-
- Social insurance receivables	25,033,580	-	-	-
- Accrued interest loan	10,547,945	-	629,645,329	-
- Advance	406,731,643,701	(104,717,650)	95,279,445,786	(104,717,650)
- Collateral, deposits	324,971,330,049	(1,800,000,000)	17,654,121,986	(1,800,000,000)
- Other receivables	4,749,643,930,886	-	234,987,429,561	-
+ Helios Investment and Services JSC	13,191,287,671	-	22,125,989,693	-
+ Green Solution JSC	107,451,780,821	-	2,458,341,666	-
+ Mega Solar JSC	216,743,794,521	-	-	-
+ R&H Construction JSC (1)	500,000,000,000	-	-	-
+ Chi Thuy Service JSC (2)	494,125,808,219	-	-	-
+ Plus Investment JSC	-	-	20,022,719,801	-
+ Nguyen Thi Quynh	23,090,868,325	-	50,400,000,000	-
+ Daffodils Joint Stock Company (3)	250,000,000,000	-	-	-
+ Thang Phuong JSC (4)	644,928,904,109	-	-	-
+ Nguyen Dinh Ngan (5)	285,907,366,666	-	-	-
+ Nguyen Thanh Lich (6)	150,306,166,667	-	-	-
+ Others	2,063,897,953,887	-	139,980,378,401	-

6. OTHER RECEIVABLES (CONTINUED)

	Closing balance		Opening balance	
	Value	Provision	Value	Provision
b. Long-term	6,042,279,634,580	-	2,755,475,628,857	-
- Other receivables	6,001,492,455,209	-	2,750,112,164,170	-
+ Green Solution JSC (7)	200,000,000,000	-	192,747,590,028	-
+ Plus Investment JSC (8)	635,809,248,267	-	289,677,248,267	-
+ Mega Solar JSC (9)	585,000,000,000	-	-	-
+ Van Dat Investment Services Co., Ltd (10)	400,000,000,000	-	-	-
+ Helios Investment and Services JSC (11)	1,020,000,000,000	-	-	-
+ Gia Khang Investment Trading Services JSC (12)	290,585,138,000	-	-	-
+ HCM Lott 68 JSC (13)	430,000,000,000	-	330,000,000,000	-
+ White Magnolia JSC	-	-	470,000,000,000	-
+ Orchid Service and Investment JSC (14)	256,000,000,000	-	280,000,000,000	-
+ Khai Long 1 Wind Electricity JSC (15)	587,500,000,000	-	-	-
+ Others	1,596,598,068,942	-	1,187,687,325,875	-
- Collateral, deposits	40,787,179,371	-	5,363,464,687	-
Total	11,545,982,866,555	(1,904,717,650)	3,104,044,319,865	(1,904,717,650)

Notes:

- (1) Receivables under Business Cooperation Contract No. 01/HTKD/TCD-R&H dated September 24, 2020 between the Subsidiary Company - Transport and Industry Development Investment JSC and R&H Construction Joint Stock Company, business cooperation purpose to purchase target Shares.
- (2) Receivables under Business Cooperation Contract No. 2109/2020/HTKD/CT-TRACODI dated September 21, 2020 and Appendix 2109_01/2020/PLHĐHT/CT-TRACODI between the Subsidiary Company - Transport and Industry Development Investment JSC (Tracodi) and Chi Thuy Service Joint Stock Company, the amount of investment cooperation: 480 billion VND, the expected cooperation period is 12 months from the date of signing the contract.
- (3) Receivables under the Business Cooperation Contract of Subsidiary No. 2505/2020/HD_HTĐT-CASA-DAFO dated 25/05/2020. Time of cooperation is 01 year from the date of signing the contract.
- (4) Receivables under the Business Cooperation Contract between the Subsidiary Company - Transport and Industry Development Investment JSC and Thang Phuong Joint Stock Company, the cooperation period is 12 months from the date of signing the contract.
- (5) Receivables under business cooperation contracts with a term of cooperation for 12 months from the date of signing the contract.
- (6) Receivables under Contract No. 2712/2020/HDMT dated December 27, 2020; Contract No. 3112/2020/HDMT dated December 31, 2020 at Subsidiary Company - Con Bap Ecotourism Company Limited.
- (7) Receivables under business cooperation contract No. 02/2019/HTKD/BCGENERGY-GREEN dated December 22, 2019 with a term of 3 years between the subsidiary - BCG Energy Joint Stock Company and Green Solution Joint Stock Company.
- (8) Receivable under business cooperation contract No. 02/HTKD/TNE_PLUS dated December 21, 2020 with a term of 3 years between the subsidiary - Thanh Nguyen Energy Investment and Development Company Limited and Plus Investments Joint Stock Company.

6. OTHER RECEIVABLES (CONTINUED)

(9) This is an investment cooperation contract under the cooperation contract No. 0106/2020/HTKD-MGS-NLS dated June 1, 2020 between the subsidiary - Clean Energy Vision Development Joint Stock Company and Mega Solar Joint Stock Company. Implementation time is 3 years from the date of signing the contract.

(10) Receivables under investment cooperation contract No. 01.05/HTKD/BCGLAND/VANDAT dated May 7, 2020 between the subsidiary - BCG Land Joint Stock Company and Van Dat Investment Service Company Limited. Cooperation period is 2 years from the date of signing the contract.

(11) Receivables under investment cooperation and business cooperation contracts between Helios Service and Investment Joint Stock Companies, BCG Land Joint Stock Company and Energy Vision Development Joint Stock Company Clean to carry out projects.

(12) Receivables under investment cooperation contract No. 1007/2020/HTKD/BCGL-GK dated 10/07/2020 between Subsidiary Company - BCG Land Joint Stock Company and Gia Khang Investment Trading Services JSC. Cooperation period is 3 years from the date of signing the contract.

(13) Receivables under investment cooperation contract No. 1507/2020/HTĐT/LOTT-TRACODI dated July 15, 2020 between HCM Lott 68 Joint Stock Company and Transport and Industry Development Investment JSC (Tracodi). The total capital contributed to investment cooperation for the project is about VND 530 billion, the expected cooperation period is 3 years.

(14) Receivables under business cooperation contract No. 01/2019/HD-HTĐT/PEGAS-ORCHID dated August 15, 2019 between the Subsidiary Company - Pegas Company Limited and Orchid Investment Services Joint Stock Company. Cooperation period is 4 years from the date of signing the contract.

(15) Receivables under investment cooperation contract between Khai Long 1 Wind Electricity Joint Stock Company and Dong Thanh 1 Wind Power Company Limited, Dong Thanh 2 Wind Power Company Limited. Term of cooperation 3 years from the date of signing.

7. BAD DEBTS

	Closing balance		Opening balance	
	Historical cost	Provision	Historical cost	Provision
- Total amount of receivables past due or not past due but impaired	90,668,819,190	(87,320,715,940)	90,921,229,532	(52,811,955,675)
<i>In which:</i>				
+ Trade receivables	88,504,101,540	(85,215,998,290)	89,016,511,882	(50,907,238,025)
+ Advance	104,717,650	(104,717,650)	104,717,650	(104,717,650)
+ Deposits	1,800,000,000	(1,800,000,000)	1,800,000,000	(1,800,000,000)
+ Repayments to suppliers	260,000,000	(200,000,000)	-	-
Total	90,668,819,190	(87,320,715,940)	90,921,229,532	(52,811,955,675)

8. INVENTORIES

	Closing balance		Opening balance	
	Historical cost	Provision	Historical cost	Provision
- Raw materials	53,964,871,875	-	54,804,210,209	-
- Tools, supplies	314,273,474	-	588,385,013	-
- Work in process (*)	2,197,225,556,686	-	700,911,769,281	-
- Finished goods	24,211,192,872	-	76,703,927,051	-
- Goods	583,122,061	-	8,778,163,555	-
Total cost of inventories	2,276,299,016,968	-	841,786,455,109	-

8. INVENTORIES (CONTINUED)

Notes:

(*) In which:

- The investment cost of Malibu Hoi An project is VND 1,054,988,852,552 according to Decision 2533/QĐ-UBND dated August 3, 2009 of the People's Committee of Quang Nam Province approving the detailed planning 1/500 of the resort service and for tourism in Dien Duong Commune, Dien Ban District, Quang Nam Province, invested by Indochina Hoi An Beach Villas Limited Company (see Note V.19).

- The investment cost of King Crown project is a complex of villas and apartments in Thao Dien ward, District 2, Ho Chi Minh City is VND 596,137,794,033 according to Decision No. 484/QĐ-UBND dated February 3, 2015 of the City People's Committee. Approved by Saigon Sao Sang Joint Stock Company as an investor.

- And other construction costs in subsidiaries of Bamboo Capital Joint Stock Company.

9. ASSETS IN PROGRESS

a. Long-term work in progress

- The apartment project at Pegas Company Limited

b. Construction in progress

- Construction in progress

+ Casa Marina Resort Project

+ Conbap Ecological Tourist Project

+ The project of investment in expanding the ground of an export wooden furniture factory in Nguyen Hoang JSC

+ Construction in progress in Antraco

+ Phu My Power Plant Project

+ Cu Chi Commercial Center Project

- Fixed assets

- Others

Total

	<u>Closing balance</u>	<u>Opening balance</u>
	9,045,000,000	
	9,045,000,000	
	4,024,570,584,636	17,587,179,235
	3,300,971,123,158	16,732,721,235
	-	3,939,430,107
	254,716,831,901	-
	-	10,682,254,947
	-	1,676,151,681
	3,045,819,406,757	-
	434,884,500	434,884,500
	535,500,000	535,500,000
	723,063,961,478	318,958,000
	<u>4,033,615,584,636</u>	<u>17,587,179,235</u>

10. INCREASES OR DECREASES IN TANGIBLE FIXED ASSETS

Items	Buildings, structures	Machinery, equipment	Transportation equipment	Office equipment	Other assets	Total
I. Historical cost of tangible fixed assets						
1. Opening balance	184,513,649,073	214,273,635,086	39,009,199,503	5,346,297,272	107,635,714	443,250,416,648
2. Increase	88,198,355,249	181,195,909,306	31,184,810,512	1,319,886,854	-	301,898,961,921
- Purchase	76,879,392,693	165,177,146,553	27,176,203,057	1,319,886,854	-	270,552,629,157
- Transfer form construction in progress	11,318,962,556	15,263,670,829	1,045,454,546	-	-	27,628,087,931
- Increase due to business consolidation	-	-	848,607,455	-	-	848,607,455
- Reclassification	-	318,000,000	2,114,545,454	-	-	2,432,545,454
- Others	-	437,091,924	-	-	-	437,091,924
2. Decrease	146,405,020,526	63,114,345,721	1,647,816,217	4,142,581,098	-	215,309,763,562
- Liquidation, selling	127,003,844,521	3,335,000,000	989,816,217	2,001,728,531	-	133,330,389,269
- Decrease due to business consolidation	19,320,414,199	59,779,345,721	340,000,000	-	-	79,439,759,920
- Reclassification	-	-	318,000,000	2,114,545,454	-	2,432,545,454
- Others	80,761,806	-	-	26,307,113	-	107,068,919
4. Closing balance	126,306,983,796	332,355,198,671	68,546,193,798	2,523,603,028	107,635,714	529,839,615,007
II. Accumulated depreciation						
1. Opening balance	25,823,137,346	103,775,510,769	14,750,498,177	3,195,451,340	107,635,714	147,652,233,346
2. Increase	5,131,700,874	20,221,906,505	7,966,282,227	465,761,568	-	33,785,651,174
- Depreciation	5,131,700,874	19,659,314,577	6,757,789,095	465,761,568	-	32,014,566,114
- Increase due to business consolidation	-	-	220,402,221	-	-	220,402,221
- Reclassification	-	125,500,004	988,090,911	-	-	1,113,590,915
- Others	-	437,091,924	-	-	-	437,091,924
2. Decrease	3,445,185,299	3,985,760,327	838,866,384	2,327,256,521	-	10,597,068,531
- Liquidation, selling	1,476,894,734	1,278,416,667	681,978,873	1,312,858,497	-	4,750,148,771
- Decrease due to business consolidation	1,887,528,759	2,707,343,660	31,387,507	-	-	4,626,259,926
- Reclassification	-	-	125,500,004	988,090,911	-	1,113,590,915
- Others	80,761,806	-	-	26,307,113	-	107,068,919
4. Closing balance	27,509,652,921	120,011,656,947	21,877,914,020	1,333,956,387	107,635,714	170,840,815,989
III. Residual value of tangible fixed assets						
1. Opening balance	158,690,511,727	110,498,124,317	24,258,701,326	2,150,845,932	-	295,598,183,302
2. Closing balance	98,797,330,875	212,343,541,724	46,668,279,778	1,189,646,641	-	358,998,799,018

Notes:

- Closing residual value of tangible fixed assets put up as collateral for loans:
- Historical cost of fully depreciated fixed assets at the end of the fiscal year:

VND 72,917,334,334

VND 77,882,444,412



11. INCREASE OR DECREASE IN FINANCIAL LEASE FIXED ASSETS

Item	Transportation equipments	Total
I. Historical cost		
1. Opening balance	5,986,068,212	5,986,068,212
2. Increase	-	-
3. Decrease	-	-
4. Closing balance	5,986,068,212	5,986,068,212
II. Accumulated depreciation		
1. Opening balance	1,048,532,730	1,048,532,730
2. Increase	1,026,453,180	1,026,453,180
- Depreciation	1,026,453,180	1,026,453,180
3. Decrease	-	-
4. Closing balance	2,074,985,910	2,074,985,910
III. Net book value		
1. Opening balance	4,937,535,482	4,937,535,482
2. Closing balance	3,911,082,302	3,911,082,302

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12. INCREASES OR DECREASES IN INTANGIBLE FIXED ASSETS

Items	Land use rights	Computer Software	Total
I. Historical cost of intangible fixed assets			
1. Opening balance	9,558,520,000	1,191,249,000	10,749,769,000
2. Increase	-	1,510,252,046	1,510,252,046
- Purchase	-	1,110,252,046	1,110,252,046
- Increase due to business consolidation	-	400,000,000	400,000,000
2. Decrease	9,045,000,000	-	9,045,000,000
- Others	9,045,000,000	-	9,045,000,000
4. Closing balance	513,520,000	2,701,501,046	3,215,021,046
II. Accumulated depreciation			
1. Opening balance	27,405,055	374,887,987	402,293,042
2. Increase	12,167,272	565,336,311	577,503,583
- Depreciation during the fiscal year	12,167,272	539,780,754	551,948,026
- Increase due to business consolidation	-	25,555,557	25,555,557
2. Decrease	-	-	-
4. Closing balance	39,572,327	940,224,298	979,796,625
III. Residual value of intangible fixed assets			
1. Opening balance	9,531,114,945	816,361,013	10,347,475,958
2. Closing balance	473,947,673	1,761,276,748	2,235,224,421

Notes:

- Historical cost of fully depreciated intangible fixed assets at the end of the fiscal year:

VND 239,249,000

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13. PREPAID EXPENSES

	<i>Closing balance</i>	<i>Opening balance</i>
a. Short-term	19,812,812,899	24,292,930,507
- Dispatched tools and supplies	786,170,558	10,216,668,918
- Distribution cost of issuing bonds	17,982,566,666	-
- Other expenses	1,044,075,675	14,076,261,589
b. Long-term	264,807,077,902	179,463,643,222
- Land use rights	1,850,376,668	-
- Expenses pending allocation	6,937,797,902	13,875,595,804
- Distribution cost of issuing bonds	9,014,986,593	-
- Dispatched tools and supplies	14,329,297,026	2,974,696,326
- Expenses for upgrading machinery and equipment	9,618,733,635	4,576,251,891
- King Crown Project expense pending allocation	27,863,313,342	-
- Malibu Resort Project expense pending allocation	180,970,490,820	116,050,363,603
- Other expenses	14,222,081,916	41,986,735,598
Total	284,619,890,801	203,756,573,729

14. TRADE PAYABLES

	<i>Closing balance</i>		<i>Opening balance</i>	
	<i>Value</i>	<i>Recoverable value</i>	<i>Value</i>	<i>Recoverable value</i>
a. Short-term	4,780,665,000,177	4,780,665,000,177	426,043,797,807	426,043,797,807
- Ricons Construction Investment JSC	65,476,418,886	65,476,418,886	86,650,694,086	86,650,694,086
- Powerchina Jiangxi Electric Power Engineering Co., Ltd	1,806,024,180,613	1,806,024,180,613	-	-
- Power Construction No.1 JSC	101,453,631,016	101,453,631,016	-	-
- Powerchina Viet Nam Co., Ltd	389,083,280,824	389,083,280,824	-	-
- Thanh Thanh Binh Investment Trading Service Co., Ltd	122,493,038,510	122,493,038,510	-	-
- Orchid Service and Investment JSC	170,510,000,000	170,510,000,000	-	-
- Mai Tien Thanh Co., Ltd	17,138,861,975	17,138,861,975	75,569,786,874	75,569,786,874
- Thai Hoa Co., Ltd	330,068,307,692	330,068,307,692	-	-
- Nguyen Van Luc	633,259,670,213	633,259,670,213	-	-
- Others	1,145,157,610,448	1,145,157,610,448	263,823,316,847	263,823,316,847
b. Long-term	688,310,000,000	688,310,000,000	-	-
- Nam Cuong Sai Gon Co., Ltd	688,310,000,000	688,310,000,000	-	-
c. Overdue debts	-	-	-	-
d. Trade payables to related entities	-	-	2,881,000,000	2,881,000,000
- Nguyen Thanh Hung	-	-	2,881,000,000	2,881,000,000



15. PREPAYMENTS FROM CUSTOMERS

	<i>Closing balance</i>	<i>Opening balance</i>
a. Short-term prepayments from customers	1,689,338,591,783	748,047,370,394
- Sao Sang Sai Gon JSC	-	87,575,352,999
- Super Wind Energy Cong Ly Ca Mau JSC	250,000,000,000	-
- Hanwha - BCG Bang Duong JSC	-	145,000,000,000
- Others	1,439,338,591,783	515,472,017,395
b. Long-term prepayments from customers	40,000,000,000	-
- Helios Investment and Services JSC	40,000,000,000	-

16. TAXES AND OTHER PAYABLES TO GOVERNMENT BUDGET

	<i>Opening balance</i>	<i>Payable during the fiscal year</i>	<i>Paid during the fiscal year</i>	<i>Closing balance</i>
a. Payables	114,368,286,229	455,130,352,833	448,845,523,033	120,653,116,029
- Value added tax	19,127,171,614	34,802,135,840	45,611,694,334	8,317,613,120
- Value added tax on imported goods	-	226,168,124,073	226,168,124,073	-
- Import tax	-	230,491,130	230,491,130	-
- Corporate income tax	51,759,193,233	87,304,694,511	53,749,591,951	85,314,295,793
- Personal income tax	2,639,412,634	9,404,336,689	9,424,570,973	2,619,178,350
- Natural resource tax	30,516,707,938	44,079,171,398	60,972,148,730	13,623,730,606
- Land tax and land rent	80,628,650	28,680,264,227	28,323,488,377	437,404,500
- Other taxes	3,738,042,647	5,467,298,620	5,205,095,456	4,000,245,811
- Charges, fees and other payables	6,507,129,513	18,993,836,345	19,160,318,009	6,340,647,849
	<i>Opening balance</i>	<i>Decrease</i>	<i>Increase</i>	<i>Closing balance</i>
b. Receivables	6,062,283,955	715,303,838	6,864,676,951	12,211,657,068
- Corporate income tax	5,014,442,218	715,303,838	6,855,676,951	11,154,815,331
- Other taxes	1,047,841,737	-	9,000,000	1,056,841,737
Total	120,430,570,184	455,845,656,671	455,710,199,984	132,864,773,097

The Company's tax settlements are subject to examination by the Tax Authority. Because the application of tax laws and regulation too many types of transactions is susceptible to varying interpretation, amounts reported in the financial statements could be changed at a later date upon final determination by the Tax Authority.

17. ACCRUED EXPENSES

	<i>Closing balance</i>	<i>Opening balance</i>
a. Short-term	91,507,897,206	209,453,968,175
- Loan interest, bonds expenses	65,553,507,902	185,734,622,755
- Accrued cost of issuing bonds	-	12,375,000,000
- Accrued cost of construction	24,923,165,619	9,883,345,575
- Others	1,031,223,685	1,460,999,845
b. Long-term	-	-
Total	91,507,897,206	209,453,968,175

18. OTHER PAYABLES

	<i>Closing balance</i>	<i>Opening balance</i>
a. Short-term	1,863,759,945,048	357,244,467,810
- Surplus of assets awaiting resolution	-	195,790,133
- Trade Union fee	120,414,640	110,196,754
- Social insurance, Health insurance, Unemployment insurance	203,013,275	404,696,379
- Other payables	1,863,436,517,133	356,533,784,544
+ Orchid Service and Investment JSC	139,789,102,465	60,000,000,000
+ Gia Khang Investment Trading Services JSC (1)	573,893,182,948	-
+ Pham Thi Ngoc Thanh (2)	215,577,555,671	-
+ Others	934,176,676,049	296,533,784,544

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For the fiscal year ended as at 31/12/2020**18. OTHER PAYABLES (CONTINUED)**

		<u>Closing balance</u>	<u>Opening balance</u>
b. Long-term		5,264,977,995,848	977,387,947,657
- Collateral, deposits		3,500,000,000	4,950,000,000
- Other payables		5,261,477,995,848	972,437,947,657
+ BCG Land Gateway JSC	(3)	1,042,000,000,000	-
+ Helios Investment and Services JSC		-	76,559,514,476
+ MGM Hanbits JSC	(4)	256,000,000,000	280,000,000,000
+ Chi Thuy Service JSC		80,000,000,000	470,000,000,000
+ Green Solution JSC	(5)	529,200,000,000	-
+ Thanh An An Co., Ltd	(6)	550,000,000,000	-
+ Daffodils JSC	(7)	550,000,000,000	-
+ Vu Ngoc Tien		242,500,000,000	-
+ Tan Thanh 1 Solar Energy Joint Stock Company	(8)	361,390,000,000	-
+ Hoang Vu General Service - Trading - Import - Export Manufacturing Co., Ltd		171,500,000,000	-
+ Pham Thi Ngoc Thanh		355,498,900,000	-
+ Nguyen Duy Kym		253,000,000,000	-
+ Nguyen Thai Thanh Huy		211,700,000,000	-
+ Others		658,689,095,848	145,878,433,181

Notes:

(1) This is payable under the business cooperation contract No. 1208/2020/HTKD/GK-TRACODI dated August 12, 2020 between the Subsidiary Company - Transport and Industry Development Investment JSC (Tracodi) and Gia Khang Investment Trading Service Joint Stock Company. Time of cooperation is 04 years from the date of signing the contract.

(2) This is a payable under the Business Cooperation Contract between subsidiaries - BCG Land Joint Stock Company and Ms. Pham Thi Ngoc Thanh for investment cooperation in Binh Duc Smart Eco-Urban Area.

(3) This is a payable under the Business Cooperation Contract between subsidiaries - BCG Energy Joint Stock Company and Clean Energy Vision Development Joint Stock Company with BCG Land Gateway Joint Stock Company, the term of cooperation is from 03 to 10 years from 2020.

(4) Payables under business cooperation contract No. 12/2019/HD-HTĐT dated 30/07/2019 between Pegas Co., Ltd and MGM Hanbit Joint Stock Company. The amount of business cooperation is 330 billion. Time of cooperation is 04 years from the date of signing the contract.

(5) This is payable under the investment cooperation contract between the Subsidiaries - Thanh Nguyen Energy Investment and Development Limited Company and Green Solution Joint Stock Company - Krong Pa 2 project. Cooperation period is 2 years from the date of signing the contract.

(6) This is payable under investment cooperation contract No. 1509/2020/HTĐT/TAA-TRACODI dated September 15, 2020 between the Subsidiaries - Transport and Industry Development Investment Joint Stock Company (Tracodi) and Thanh An An Company Limited. Cooperation period is 2 years from the date of signing the contract.

(7) This is payable under investment cooperation contract No. 0107/2020/HTĐT/DFD-TRACODI dated July 1, 2020 between the Subsidiaries - Transport and Industry Development Investment Joint Stock Company (Tracodi) and Daffodils Joint Stock Company. Cooperation period is 2 years from the date of signing the contract.

(8) This is payable under business cooperation contract No. 23112020/2020/HTKD-TANTHANH-BCGE dated 23/11/2020 between Subsidiaries - BCG Energy Joint Stock Company and Tan Thanh 1 Solar Energy Joint Stock Company.

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	Opening balance		Incurred		Closing balance	
	Value	Recoverable value	Increase	Decrease	Value	Recoverable value
<i>a. Short-term borrowings and finance lease liabilities</i>						
- <i>Short-term borrowings</i>	365,848,493,295	365,848,493,295	1,074,205,914,549	855,859,244,981	584,195,162,863	584,195,162,863
+ Vietnam Joint Stock Commercial Bank for Industry and Trade - Phu Tai Branch	8,976,497,208	8,976,497,208	9,094,699,505	18,071,196,713	-	-
+ Vietnam Joint Stock Commercial Bank for Industry and Trade - Phu Tai Branch - Intermediate loan account (converted from USD-VND)	-	-	1,129,014,000	1,129,014,000	-	-
+ Tien Phong Commercial Joint Stock Bank - Gia Dinh Branch - Intermediate loan account	-	-	15,320,160,140	15,320,160,140	-	-
+ Tien Phong Commercial Joint Stock Bank - Ho Chi Minh Branch	70,265,523,500	70,265,523,500	120,020,459,991	120,018,802,955	70,267,180,536	70,267,180,536
+ Orient Commercial Joint Stock Bank - Tan Binh Branch	20,815,556,828	20,815,556,828	5,638,322,353	26,453,879,181	-	-
+ Orient Commercial Joint Stock Bank - Ho Chi Minh (USD)	7,426,177,566	7,426,177,566	1,804,212,500	9,230,390,066	-	-
+ Vietnam Joint Stock Commercial Bank for Industry and Trade - Phu Tai Branch	5,499,000,000	5,499,000,000	11,724,635,060	11,729,000,000	5,494,635,060	5,494,635,060
+ Vietnam Bank for Agriculture and Rural Development - Tri Ton Branch	20,000,000,000	20,000,000,000	36,000,000,000	36,000,000,000	20,000,000,000	20,000,000,000
+ Joint Stock Commercial Bank for Investment and Development of Vietnam - An Giang Branch	1,000,000,000	1,000,000,000	24,000,000,000	25,000,000,000	-	-
+ Joint Stock Commercial Bank for Investment and Development of Vietnam - Ba Chieu Branch	11,887,664,998	11,887,664,998	6,300,000,002	18,187,665,000	-	-
+ Nam A Commercial Joint Stock Bank	130,000,000,000	130,000,000,000	698,800,000,000	410,000,000,000	418,800,000,000	418,800,000,000
+ Tien Phong Commercial Joint Stock Bank - Ben Thanh Branch	71,481,500,832	71,481,500,832	88,840,424,181	110,321,925,013	50,000,000,000	50,000,000,000
+ Joint Stock Commercial Bank for Investment and Development of Vietnam - Ba Chieu Branch	18,496,572,363	18,496,572,363	55,533,986,817	54,397,211,913	19,633,347,267	19,633,347,267
- <i>Short-term finance lease liabilities</i>	-	-	90,000,000,000	-	90,000,000,000	90,000,000,000
+ TNP Power Energy Joint Stock Company	-	-	90,000,000,000	-	90,000,000,000	90,000,000,000

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19. BORROWINGS AND FINANCE LEASE LIABILITIES (CONTINUED)

	Opening balance		Incurred		Closing balance	
	Value	Recoverable value	Increase	Decrease	Value	Recoverable value
- <i>Current portion of Long-term borrowings</i>	29,584,004,000	29,584,004,000	54,411,975,744	29,772,602,632	54,223,377,112	54,223,377,112
+ Saigon Thuong Tin Commercial Joint Stock Bank	284,004,000	284,004,000	510,233,000	402,904,000	391,333,000	391,333,000
+ Nam A Commercial Joint Stock Bank - Da Nang Branch	27,500,000,000	27,500,000,000	27,500,000,000	27,500,000,000	27,500,000,000	27,500,000,000
+ Tien Phong Commercial Joint Stock Bank	-	-	12,278,794,528	69,698,632	12,209,095,896	12,209,095,896
+ Vietnam Bank for Agriculture and Rural Development - Tri Ton Branch	1,800,000,000	1,800,000,000	2,400,000,000	1,800,000,000	2,400,000,000	2,400,000,000
+ Vietnam Joint Stock Commercial Bank for Industry and Trade - Phu Tai Branch	-	-	148,000,000	-	148,000,000	148,000,000
+ Tien Phong Commercial Joint Stock Bank - Ben Thanh Branch	-	-	1,014,948,216	-	1,014,948,216	1,014,948,216
+ Vietnam Prosperity Joint Stock Commercial Bank - Ben Thanh Branch	-	-	10,560,000,000	-	10,560,000,000	10,560,000,000
- <i>Current portion of Long-term finance lease liabilities</i>	-	-	2,310,291,744	-	2,310,291,744	2,310,291,744
+ BIDV Sumi Trust Leasing Co., Ltd - Ho Chi Minh City Branch (14)	-	-	1,165,095,744	-	1,165,095,744	1,165,095,744
+ Ho Chi Minh City Development Joint Stock Commercial Bank - Van Hanh Branch (15)	-	-	1,145,196,000	-	1,145,196,000	1,145,196,000
- <i>The bond is due to be paid</i>	850,000,000,000	850,000,000,000	-	850,000,000,000	-	-
+ BCG bonds issued at par value	850,000,000,000	850,000,000,000	-	850,000,000,000	-	-
Total	1,245,432,497,295	1,245,432,497,295	1,220,928,182,037	1,735,631,847,613	730,728,831,719	730,728,831,719



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19. BORROWINGS AND FINANCE LEASE LIABILITIES (CONTINUED)

	Opening balance		Incurred		Closing balance	
	Value	Recoverable value	Increase	Decrease	Value	Recoverable value
<i>b. Long-term borrowings and finance lease liabilities</i>						
<i>- Long-term borrowings</i>						
+ Tien Phong Commercial Joint Stock Bank - Ben Thanh Branch (2)	639,029,002,333	639,029,002,333	749,792,537,232	268,868,010,307	1,119,953,529,258	1,119,953,529,258
+ Nam A Comercial Joint Stock Bank	-	-	90,738,610,706	90,738,610,706	-	-
+ Vietnam Joint Stock Commercial Bank for Industry and Trade - Phu Tai Branch (3)	4,239,381,197	4,239,381,197	295,000,000	4,424,381,197	110,000,000	110,000,000
+ Vietnam Bank for Agriculture and Rural Development - Tri Ton Branch (4)	9,600,000,000	9,600,000,000	-	3,000,000,000	6,600,000,000	6,600,000,000
+ Saigon Thuong Tin Commercial Joint Stock Bank (5)	212,983,000	212,983,000	891,750,000	510,233,000	594,500,000	594,500,000
+ Nam A Comercial Joint Stock Bank - Da Nang Branch (6)	151,250,000,000	151,250,000,000	-	27,500,000,000	123,750,000,000	123,750,000,000
+ Tien Phong Commercial Joint Stock Bank (7)	15,000,000,000	15,000,000,000	46,272,000,000	24,278,794,528	36,993,205,472	36,993,205,472
+ Vietnam Prosperity Joint Stock Commercial Bank (Sai Gon) (8)	-	-	100,000,000,000	-	100,000,000,000	100,000,000,000
+ Vietnam Joint Stock Commercial Bank for Industry and Trade - Phu Tai Branch (9)	305,000,000	305,000,000	690,000,000	312,500,000	682,500,000	682,500,000
+ Nam A Comercial Joint Stock Bank - Da Nang Branch (10)	398,421,638,136	398,421,638,136	67,280,160,000	118,103,490,876	347,598,307,260	347,598,307,260
+ Tien Phong Commercial Joint Stock Bank - Ben Thanh Branch (11)	-	-	30,663,000,000	-	30,663,000,000	30,663,000,000
+ Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch 12 - Ho Chi Minh City (12)	-	-	261,537,907,266	-	261,537,907,266	261,537,907,266
+ Saigon - Ha Noi Commercial Joint Stock Bank - Phu Nhuan Branch (13)	-	-	8,336,384,334	-	8,336,384,334	8,336,384,334
+ Tien Phong Commercial Joint Stock Bank - Ben Thanh Branch (14)	-	-	16,969,201,784	-	16,969,201,784	16,969,201,784
+ Vietnam Prosperity Joint Stock Commercial Bank - Ben Thanh Branch (15)	-	-	126,118,523,142	-	126,118,523,142	126,118,523,142



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19. BORROWINGS AND FINANCE LEASE LIABILITIES (CONTINUED)

	Opening balance		Incurred		Closing balance	
	Value	Recoverable value	Increase	Decrease	Value	Recoverable value
- <i>Long-term finance lease liabilities</i>	9,570,509,271	9,570,509,271	-	4,621,496,191	4,949,013,080	4,949,013,080
+ BIDV Sumi Trust Leasing Co., Ltd - Ho Chi Minh City Branch	4,607,973,271	4,607,973,271	-	2,331,104,191	2,276,869,080	2,276,869,080
+ Ho Chi Minh City Development Joint Stock Commercial Bank - Van Hanh Branch	4,962,536,000	4,962,536,000	-	2,290,392,000	2,672,144,000	2,672,144,000
Total	648,599,511,604	648,599,511,604	749,792,537,232	273,489,506,498	1,124,902,542,338	1,124,902,542,338

	Opening balance			Closing balance		
	Value	Interest rate	Term	Value	Interest rate	Term
c. Common bond						
- <i>Short-term bonds</i>						
+ Issued at face value	-			1,300,000,000,000	46%	1 year
+ Issued at face value	-			400,000,000,000	12%	1 year
+ Issued at face value	-			200,000,000,000	12%	1 year
+ Issued at face value	-			200,000,000,000	11%	1 year
+ Issued at face value	-			500,000,000,000	11%	1 year
- <i>Short-term bonds</i>	487,929,688,350			1,424,496,688,350		
+ Issued at face value	112,929,688,350	6%	3 year	112,929,688,350	6%	3 year
+ Issued at face value	375,000,000,000	11.5%	2 year	375,000,000,000	11.5%	2 year
+ Issued at face value	-			350,000,000,000	11%	5 year
+ Issued at face value	-			50,000,000,000	11.0%	3 year
+ Issued at face value	-			70,000,000,000	11.0%	5 year
+ Issued at face value	-			100,000,000,000	11.0%	7 year
+ Issued at face value	-			366,567,000,000	11%	1 year 1 day
Total	487,929,688,350			2,724,496,688,350		



19. BORROWINGS AND FINANCE LEASE LIABILITIES (CONTINUED)Notes:

- (1) These are loans from commercial banks under the Credit Contract of Subsidiaries and banks, loans withdrawn in VND or USD, used to supplement working capital. Collateral is factories, machinery, and equipment, receivables transferred and term deposits owned by subsidiaries and third party assets.
- (2) This is a loan under the loan agreement No. 39/2018/HDTĐ/TTKHDNL MN1/01 dated December 5, 2018 between Tien Phong Commercial Joint Stock Bank and Tracodi. Loan term is 60 months. Loan purpose: Contribute capital under the investment cooperation contract between Tracodi and Indochina Hoi An Beach Villas Limited Company. Collateral is property rights arising from investment cooperation contracts.
- (3) This is a loan under the Loan Agreement for an investment project No. 7724/2020-HDCVDADT/NHCT542-NGUYEN HOANG dated September 22, 2020. Loan limit is VND 295,000,000. Loan term is 24 months. Collateral is the property formed from loan capital. (See Note V.07).
- (4) Long-term loan of Subsidiary - Antraco at Vietnam Bank for Agriculture and Rural Development - Tri Ton Branch under Credit Contract No. 1022/2019/HDTĐ dated June 24, 2019 with a credit limit of 12 billion and a 60-month limit to purchase equipment.
- (5) This is a loan from Bamboo Capital Joint Stock Company at Saigon Thuong Tin Commercial Bank to buy the company's means of transport.
- (6) This is a loan from Bamboo Capital Joint Stock Company at Nam A Commercial Joint Stock Bank - Da Nang Branch. The loan amount is 220 billion dong. Loan term is 96 months. Collateral is the value of BCG's capital contribution to Indochina Hoi An Beach Villas Limited Company.
- (7) This is a loan from Bamboo Capital Joint Stock Company at Tien Phong Commercial Joint Stock Bank. Credit limit is 60 billion dong. Loan term is 60 months. Collateral is the property related to the project of upgrading and expanding DT 830 and DT 824 from An Thanh bridge to Duc Hoa Town, Long An Province.
- (8) This is a loan from Casa Marina Resort Travel Joint Stock Company, according to the loan agreement No. BEN/20155 dated September 30, 2020 of Vietnam Prosperity Commercial Joint Stock Commercial Bank - Ben Thanh Branch. Loan amount is VND 100,000,000,000. Loan purpose: expand the business. Loan term is 48 months.
- (9) These are loans at Vietnam Joint Stock Commercial Bank for Industry and Trade, including:
- Long-term loan contract No. 2018-HDCVDADT/NHCT542-CASA MARINA dated February 28, 2018. Loan term is 36 months. Loan is collateralized with assets formed from loan capital owned by the Company.
 - Long-term loan contract No. 1528/2020-HDCVDADT/NHCT542-CASA MARINA dated August 03, 2020. Loan term is 36 months. Loan is collateralized with assets formed from loan capital owned by the Company.
- (10) This is a long-term loan at Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch 12 - Ho Chi Minh City under the loan agreement No. 79/2020/HDCVDADT/NHCT944-NLS dated October 9, 2020. Purpose: pay the cost of project investment. Loan term is 126 months.



19. BORROWINGS AND FINANCE LEASE LIABILITIES (CONTINUED)Notes:

- (11) This is a working capital loan at Saigon - Hanoi Commercial Joint Stock Bank - Phu Nhuan Branch. Purpose: Loan to invest in project "Roofstop Solar Power 800 kWp". Loan term is 10 years. Loan limit: 9 billion VND.
- (12) These are loans at Tien Phong Commercial Joint Stock Bank - Ben Thanh Branch, including:
- Long-term loan contract No. 17/2020/HDTD/TTKHDNL MN2/01 dated 10/07/2020, loan amount VND 10,000,000,000. Loan term is 84 months. Loan balance as at 31/12/2020 is 9,984,150,000 VND.
 - Long-term loan contract No. 17/2020/HDTD/TTKHDNL MN2/02 dated September 17, 2020, loan amount is VND 8,000,000,000. Loan term is 120 months. The loan is secured by all the assets of the Project. Loan balance as at 31/12/2020 is VND 8,000,000,000.
- (13) This is a loan under the long-term loan contract No. BEN/20226 dated December 18, 2020. Loan amount is VND 150,000,000,000. Loan purpose: investment in solar power project, loan term is 84 months. The loan is secured by all related assets of the Project.
- (14) This is a financial lease under Contract No. 21818000146/HDC TTC dated October 17, 2018; Contract No. 21818000151/HDC TTC dated October 22, 2018; Contract No. 21819000010/HDC TTC dated 14/01/2019 and Contract No. 21819000065/HDC TTC dated April 17, 2019 between Tracodi and BIDV-SuMi TRUST Leasing Company Limited - Ho Chi Minh City Branch. Loan amount is: VND 6,538,713,034. Loan term is 05 years from disbursement date.
- (15) This is a loan under the loan agreement No. 12394/19MN/HDTD dated April 19, 2019 between Ho Chi Minh City Development Joint Stock Bank (HD Bank) and Tracodi. Loan term is 60 months. Collateral is the property formed from loan capital owned by the Company (see Note V.9).
- (16) Bonds are consulting to issue by Tien Phong Securities Joint Stock Company. Number of 2,500 bonds issued on 05/05/2020 and number of 1,500 bonds issued on May 26, 2020. Par value: VND 100,000,000/bond. Types of bonds: non-convertible bonds, not attached warrants, with collateral.
- (17) Bonds are consulting to issue by Tien Phong Securities Joint Stock Company. Number of 2,000 bonds issued on 11/06/2020. Par value: VND 100,000,000/bond. Types of bonds: non-convertible bonds, not attached warrants, with collateral.
- (18) Bond consulting by Tien Phong Securities Joint Stock Company to issue bonds. Number of 2,000 bonds issued on July 22, 2020. Par value: VND 100,000,000/bond. Types of bonds: non-convertible bonds, not attached warrants, with collateral.
- (19) This is a 500 billion bond issue under Resolution No. 44/2020/NQ-HĐQT-TCD and published on September 24, 2020. Bonds are consulting to issue by Tien Phong Securities Joint Stock Company, amount of 500,000 bonds, par value: VND 1,000,000/bond, term 12 months and 1 day with interest rate of 11%/year, interest is calculated periodically every 03 months. Types of bonds: non-convertible bonds, not attached warrants, with collateral. Borrowing purpose: to increase capital, optimizing business efficiency in the field of real estate and tourism.
- (20) Bonds issued in the form of non-convertible bonds for organizations, credit institutions and individuals in the country and foreign; The bond interest rate is 6%/year, the term of 03 years from the date of issuing the bond is December 15, 2017.



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19. BORROWINGS AND FINANCE LEASE LIABILITIES (CONTINUED)

Notes:

- (21) Bonds are consulting to issue by Tien Phong Securities Joint Stock Company. Number of bonds issued from January 21, 2020. Par value: VND 100,000/bond. Types of bonds: non-convertible bonds, not attached warrants, with collateral. The collateral for the bond is the property of a third party.
- (22) Bonds are consulting to issue by Tien Phong Securities Joint Stock Company. Number of 1,500 bonds have been issued since January 21, 2020 and number of 2,000 bonds have been issued since December 31, 2020. Par value: VND 100,000,000/bond. Types of bonds: non-convertible bonds, not attached warrants, with collateral. The collateral for this bond is the property of a third party.
- (23) According to the contract number BCGE/2020/HDDM_SHS dated August 31, 2020 between Saigon - Hanoi Securities Joint Stock Company and BCG Energy Joint Stock Company related to BCGE bonds with a total par value of VND 220 billion. Released from August 31, 2020. Par value: VND 10,000,000 VND/bond.
- (24) Thanh Nguyen Energy Investment and Development Company Limited issues private bonds to domestic investors, Bond Code: BOND.TNE.2020.01 As at December 31, 2020, the number of issued bonds was 3,665,670 / 4,000,000 bonds; Par value: VND 100,000 VND/bond; Term: 1 year 1 day; Nominal interest rate: 11%/year; Actual issuing interest rate: 11%/year; Release time: December 28, 2020.
- Types of bonds: Non-convertible bonds, not attached warrants, guaranteed for payment and secured by assets, with fixed interest rates.



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20. CONVERTIBLE BONDS

No.	Items	Opening balance	Issue	Mature		Closing balance
				Converting into shares	Not converting into shares	
1. Principal maturity (month)						
a	BCG convertible bonds (15/10/2018)	36				36
b	BCG convertible bonds (20/05/2020)			36		36
c	BCG Energy convertible bonds (04/09/2019)	36				36
d	Clean Energy Vision Development convertible bonds (05/12/2020)			12		12
2. Remaining maturity (month)						
a	BCG convertible bonds (15/10/2018)	21.5				21.5
b	BCG convertible bonds (20/05/2020)			36		36
c	BCG Energy convertible bonds (04/09/2019)	32				32
d	Clean Energy Vision Development convertible bonds (05/12/2020)			12		12
3. Quantity (bond)						
a	BCG convertible bonds (15/10/2018)	280			280	280
b	BCG convertible bonds (20/05/2020)		900,000			900,000
c	BCG Energy convertible bonds (04/09/2019)	1,157,500				1,157,500
d	Clean Energy Vision Development convertible bonds (05/12/2020)		100,455			100,455
4. Par value (VND/ bond)						
a	BCG convertible bonds (15/10/2018)	1,000,000,000			1,000,000,000	1,000,000,000
b	BCG convertible bonds (20/05/2020)		1,000,000			1,000,000
c	BCG Energy convertible bonds (04/09/2019)	100,000				100,000
d	Clean Energy Vision Development convertible bonds (05/12/2020)		10,000,000			10,000,000
5. Rate (%)						
a	BCG convertible bonds (15/10/2018)	0.5%				0.5%
b	BCG convertible bonds (20/05/2020)		5%			5%
c	BCG Energy convertible bonds (04/09/2019)	7%				7%
d	Clean Energy Vision Development convertible bonds (05/12/2020)		10.5%			10.5%
6. Conversion ratio						
a	BCG convertible bonds (15/10/2018)				1:100,000	
b	BCG convertible bonds (20/05/2020)					
c	BCG Energy convertible bonds (04/09/2019)					
d	Clean Energy Vision Development convertible bonds (05/12/2020)					



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No.	Items	Opening balance	Issue	Mature		Closing balance
				Converting into shares	Not converting into shares	
7.	Discount rate					
	a BCG convertible bonds (15/10/2018)					
	b BCG convertible bonds (20/05/2020)					
	c BCG convertible bonds (20/05/2020)					
	d Clean Energy Vision Development convertible bonds (05/12/2020)					
8.	Value of principal	395,750,000,000	1,904,550,000,000	280,000,000,000	2,020,300,000,000	
	a BCG convertible bonds (15/10/2018)	280,000,000,000		280,000,000,000		900,000,000,000
	b BCG convertible bonds (20/05/2020)		900,000,000,000			115,750,000,000
	c BCG Energy convertible bonds (04/09/2019)	115,750,000,000				1,004,550,000,000
	d Clean Energy Vision Development convertible bonds (05/12/2020)		1,004,550,000,000			
9.	Conversion options on convertible bonds					
	a BCG convertible bonds (15/10/2018)					
	b BCG convertible bonds (20/05/2020)					
	c BCG Energy convertible bonds (04/09/2019)					
	d Clean Energy Vision Development convertible bonds (05/12/2020)					

Notes:

(a) According to the General Meeting of Shareholders Resolution No. 02/2020/NQ-DHDCD-BCG dated May 27, 2020, which approved the right to convert all convertible bonds issued on October 15, 2018 into shares and Resolution No. 28/NQ-HDQT-BCG of the Board of Directors dated July 27, 2020, the Company converted all 280 bonds, issued on October 15, 2018 into 28 million shares.

(b) Bonds issued in the form of convertible bonds to organizations, credit institutions and individuals in the country and foreign; Term is 03 years from the date of issue of the bond. Conversion term: 1 year from the date of issue to the date immediately preceding the maturity date, all or a portion of the amount of issued bonds is converted into BCG shares, with a par value of at least 50 billion VND and the excess are multiples of 10 billion VND. At the maturity date, all bonds are converted into shares. Expected conversion price: VND 10,000/share. Conversion price may be adjusted under Contract to reflect dilution level. The actual conversion price will be decided by the Board of Managements at the time of conversion on the basis of negotiation with the bondholders.

Conversion rate: equal to the par value of the bond divided by the conversion price determined at the time of conversion.

Convertible shares will be listed on Hochiminh Stock Exchange after conversion.



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20. CONVERTIBLE BONDS (CONTINUED)

Notes:

(c) *BCG Energy Joint Stock Company issues a private bond to a foreign investor: Hanwha Energy Corporation Singapore Pte. Ltd under the Contract dated August 13, 2019. Bond code: BOND/BE/2019.01*

- *Number of bonds: 1,157,500 bonds; Par value: VND 100,000/bond; Term: 3 years; Nominal interest rate: 7%/year; Actual issue interest rate: 7%/year; Release time: from September 4, 2019.*

- *Converting rights: after a period of 03 years from the date of issuance, all issued bonds will be converted into shares of BCG Energy JSC, with a convertible par value of VND 10,000/share. Conversion rate: equal to the bond par value divided by the conversion price determined at the time of conversion.*

(d) - *Clean Energy Vision Development Joint Stock Company issues private bonds to a foreign investor: Leader Energy Company (Vietnam) Pte. Ltd. Bond code: NLS_BOND_2020.*

- *Number of bonds: 100,455 bonds; Par value: VND 10,000,000/bond; Term: 1 year 1 day; Actual issuing interest rate: 10.5%/year; Release time: from December 5, 2020; Types of bonds: convertible bonds, not attached warrants, with collateral; Principal and interest payment method: Interest will be paid at the maturity date.*

- *Converting rights: after the term from the date of bond issue, all issued bonds will be converted into shares of Clean Energy Vision Development Joint Stock Company. Conversion rate: equal to the bond par value divided by the conversion price determined at the time of conversion.*



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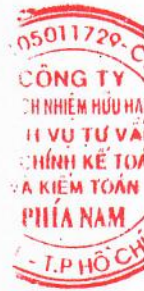
21. OWNER'S EQUITY*a. Comparison table of owner's equity fluctuations*

	Contributed capital	Surplus capital	Other equity funds	Development and investment funds	Undistributed profits after tax and funds	Non-controlling shareholders's benefit	Total
Previous opening balance	1,080,057,600,000	(165,000,000)	491,981,654	770,650,692	(10,511,948,317)	337,068,290,125	1,407,711,574,154
- Increase/ (decrease) in capital in year	-	-	-	-	114,417,819,613	26,104,008,628	140,521,828,241
- Increase/ (decrease) due to consolidation of Subsidiaries	-	-	(7,337,534)	(4,959,407)	31,994,646,934	64,409,832,202	96,392,182,195
- Appropriate funds in Subsidiaries	-	-	-	-	(2,244,479,606)	(6,084,325,096)	(8,328,804,702)
- Dividends distributed to shareholders no control in subsidiary	-	-	-	-	-	(11,769,161,981)	(11,769,161,981)
Previous closing balance	1,080,057,600,000	(165,000,000)	484,644,120	765,691,285	133,656,038,624	409,728,643,878	1,624,527,617,907
Current opening balance	1,080,057,600,000	(165,000,000)	484,644,120	765,691,285	133,656,038,624	409,728,643,878	1,624,527,617,907
- Increase/ (decrease) in capital in year (*)	280,000,000,000	-	-	-	-	-	280,000,000,000
- Profits in current year	-	-	-	-	211,326,903,012	55,092,277,565	266,419,180,577
- Increase / (decrease) due to consolidation of Subsidiaries	-	-	(3,485,329)	(458,983,624)	(40,402,066,289)	969,941,868,642	929,077,333,400
- Dividends distributed to shareholders no control in subsidiary	-	-	-	-	-	(39,231,798,651)	(39,231,798,651)
- Dividend at parent company (**)	-	-	-	-	(86,404,608,000)	-	(86,404,608,000)
- Appropriate funds in Subsidiaries	-	-	-	-	(2,964,327,902)	(8,115,366,439)	(11,079,694,341)
Current closing balance	1,360,057,600,000	(165,000,000)	481,158,791	306,707,661	215,211,939,444	1,387,415,624,996	2,963,308,030,892

Notes:

(*) To comply with the Extraordinary General Meeting's Resolution No. 02/2020/NQ-DHĐCĐ-BCG dated May 27, 2020 and Resolution No. 28/NQ-HĐQT-BCG of the Board of Directors dated 27/07/2020, Bamboo Capital Joint Stock Company converted all 280 bonds issued on October 15, 2018 into 28 million shares.

(**) In 2020, Bamboo Capital Joint Stock Company will pay 8% cash dividend in cash according to the Resolution of the Annual General Meeting of Shareholders No. 06/2020/NQ-DHĐCĐ dated June 27/2020 and BOD Resolution No. 26/2020/NQ-HĐQT dated July 3, 2020.



21. OWNER'S EQUITY (CONTINUED)

b. Owner's equity detail

	<u>Closing balance</u>	<u>Opening balance</u>
- Other organizations and individuals	1,360,057,600,000	1,080,057,600,000
Total	<u>1,360,057,600,000</u>	<u>1,080,057,600,000</u>

c. Capital transactions with owners and distribution of dividends or profits

	<u>Current year</u>	<u>Previous year</u>
- <i>Owner's invested equity</i>		
+ Opening capital	1,080,057,600,000	1,080,057,600,000
+ Increase in capital during the fiscal year	280,000,000,000	-
+ Decrease in capital during the fiscal year	-	-
+ Closing capital	1,360,057,600,000	1,080,057,600,000
- <i>Dividends or distributed profits</i>	86,404,608,000	

d. Shares

	<u>Closing balance</u>	<u>Opening balance</u>
- Number of shares registered for issuance	136,005,760	108,005,760
- Number of shares sold to public market	136,005,760	108,005,760
+ <i>Common shares</i>	136,005,760	108,005,760
- Number of shares outstanding	136,005,760	108,005,760
+ <i>Common shares</i>	136,005,760	108,005,760

(*) Par value of shares outstanding: 10,000 VND/share.

e. Dividends

	<u>Closing balance</u>	<u>Opening balance</u>
- <i>Dividends announced:</i>	86,404,608,000	-
+ <i>Declared dividends on common shares:</i>	86,404,608,000	-
+ <i>Declared dividends on preference shares:</i>	-	-
- <i>Dividends on accumulated preference shares not recorded</i>	-	-

f. Funds of enterprises

	<u>Closing balance</u>	<u>Opening balance</u>
- Development investment funds	306,707,661	765,691,285
- Other funds	481,158,791	484,644,120

22. OFF-BALANCE SHEET ITEMS

c. Foreign currencies:

	<u>Closing balance</u>	<u>Opening balance</u>
- USD	70,105.90	183,692.75
- EUR	782.33	793.25
- JPY	-	880,093.00
<i>e. Doubtful debts written-offs:</i>	8,318,016,819	8,318,016,819

VI. NOTES TO THE CONSOLIDATED INCOME STATEMENT

Currency: VND

1. REVENUES FROM SALES AND SERVICES RENDERED

a. Revenues

	<i>Current year</i>	<i>Previous year</i>
- Revenues from goods sold	1,855,006,595,313	1,575,879,320,250
- Revenues from services rendered	1,016,547,067,737	1,059,854,255,928
- Revenues from construction contracts	281,076,191,179	142,766,093,658
	557,383,336,397	373,258,970,664

b. Revenue deductions

- Trade discounts	61,675,185	-
- Sales returns	37,475,185	-
	24,200,000	-

2. COSTS OF GOODS SOLD

	<i>Current year</i>	<i>Previous year</i>
- Cost of goods sold	891,860,797,538	924,996,379,206
- Cost of services rendered	49,824,998,105	37,180,935,167
- Cost of construction contracts	493,003,502,761	334,658,655,100
Total	1,434,689,298,404	1,296,835,969,473

3. FINANCIAL INCOME

	<i>Current year</i>	<i>Previous year</i>
- Interests of deposits or loans	7,702,506,171	5,000,734,647
- Dividends, distributed profits	5,083,264,560	16,489,341,209
- Profits from investing in stocks and bonds	371,754,758,285	268,638,145,420
- Cooperation interests	465,531,931,150	36,413,134,239
- Realized exchange rate differences	549,842,424	92,383,510
- Unrealized exchange rate differences	3,683,315,743	62,671,299
- Other financial incomes.	312,000	778,175,342
Total	854,305,930,333	327,474,585,666

4. FINANCIAL EXPENSES

	<i>Current year</i>	<i>Previous year</i>
- Interest expenses	302,906,288,145	176,139,970,926
- Realized loss of exchange rate difference	646,474,783	189,624,187
- Unrealized loss of exchange rate difference	210,021,009	17,624,383
- Loss of stock investment	2,870,358,317	28,162,785
- Payment discount	-	-
- Cooperation expenses	198,693,668,141	7,742,400,380
- Other financial expenses	49,309,899,665	1,350,542,571
Total	554,636,710,060	185,468,325,232

5. SELLING EXPENSES AND GENERAL ADMINISTRATION EXPENSES

	<i>Current year</i>	<i>Previous year</i>
<i>a. Selling expenses incurred during the fiscal year</i>	110,384,533,662	71,375,466,552
- Costs of employees	952,929,321	1,564,232,467
- Costs of materials, packing	1,369,221,778	422,341,478
- Costs of instruments or appliances	7,238,523	-
- Costs of amortization of fixed assets	-	-
- Costs of fees	-	-
- Costs of hired services	102,222,486,514	63,854,463,803
- Other costs in cash	5,832,657,526	5,534,428,804

5. SELLING EXPENSES AND GENERAL ADMINISTRATION EXPENSES (CONTINUED)

	<i>Current year</i>	<i>Previous year</i>
<i>b. General administration expenses incurred during the fiscal year</i>	222,506,858,853	176,125,224,111
- Costs of managers	69,526,879,926	54,336,849,422
- Costs of managed materials	1,208,556,039	1,191,303,062
- Costs of stationery	3,456,501,402	3,096,905,826
- Costs of fixed asset depreciation	8,589,128,321	6,631,621,794
- Taxes, fees and charges	2,524,255,923	1,120,520,184
- Provisions / (revert of provisions)	35,018,798,809	35,842,780,999
- Goodwill	55,214,042,048	26,893,909,383
- Costs of hired services	29,539,826,523	31,819,064,887
- Other costs in cash	17,428,869,862	15,192,268,554

6. PRODUCTION AND BUSINESS COSTS BY ELEMENT

	<i>Current year</i>	<i>Previous year</i>
- Material expenses	763,125,327,346	303,058,152,650
- Labor costs	131,340,301,430	105,696,098,774
- Fixed asset depreciation	33,440,224,716	28,500,881,011
- Hired services	2,059,832,925,254	960,850,362,447
- Other expenses in cash	152,891,349,526	80,840,097,354
Total	3,140,630,128,272	1,478,945,592,234

7. OTHER INCOME

	<i>Current year</i>	<i>Previous year</i>
- Disposal, transfer of fixed assets	15,778,814	4,981,647,379
- Others	12,244,981,480	4,016,476,057
Total	12,260,760,294	8,998,123,436

8. OTHER EXPENSES

	<i>Current year</i>	<i>Previous year</i>
- Remaining value of fixed assets and expenses for disposals of fixed assets	-	930,385,115
- Other fines and taxes payable due to administrative violations	1,566,386,864	1,968,739,302
- Others	12,088,827,362	3,293,914,772
Total	13,655,214,226	6,193,039,189

9. CURRENT CORPORATE INCOME TAX EXPENSES

	<i>Current year</i>	<i>Previous year</i>
- Total net profit before tax	333,248,987,946	192,334,450,740
- Adjust the profit before tax to determine corporate income tax	229,171,201,792	69,239,066,026
- Total profit to determine corporate income tax	562,420,189,738	261,573,516,767
+ Loss on previous year	(3,704,937,733)	(215,113,276)
+ Free tax income	-	-
- Total taxable income	558,715,252,005	261,358,403,491
- Current corporate income tax expenses	88,019,998,348	52,169,972,981
+ Corporate income tax	111,743,050,401	52,169,972,981
+ Arrears, additional tax	280,811,723	-
+ Tax exemption	(24,003,863,776)	-

BAMBOO CAPITAL JOINT STOCK COMPANY14th Floor, Vincom Center, 72 Le Thanh Ton Street, Ben Nghe Ward, District 1,
Ho Chi Minh City**Consolidated Financial Statements**

For the fiscal year ended as at 31/12/2020

10. DEFERRED CORPORATE INCOME TAX EXPENSES

	<i>Current year</i>	<i>Previous year</i>
- Deferred corporate income tax expenses incurred from taxable temporary differences	-	-
- Income from deferred corporate income tax expenses come from deductible temporary differences	(21,190,190,979)	(357,350,482)
Total	(21,190,190,979)	(357,350,482)

11. BASIC EARNINGS PER SHARE

	<i>Current year</i>	<i>Previous year</i>
Profit or loss attributable to shareholder's common share	211,326,903,012	114,417,819,613
Bonus and welfare funds deducted	-	-
Common shares are issued average during the period	117,186,088	108,005,760
Basic earnings per share	1,803	1,059

12. DILUTED EARNINGS PER SHARE

	<i>Current year</i>	<i>Previous year</i>
Profit or loss attributable to shareholder's common share	211,326,903,012	114,417,819,613
Common shares are issued average during the period	117,186,088	108,005,760
Diluted earnings per share	1,803	1,059

VII. NOTES TO CONSOLIDATED CASH FLOW STATEMENT

As at 31 December 2020, the Company had a mortgage of VND 46,211,500,000 in Term deposits (see section V.01 and V.04) to secure loans at banks.

Besides, the Company has had no non-cash transaction which affects on cash flows statement, and had no cash which the Company holds but unable to use.

VIII. OTHER INFORMATION**1. INFORMATION ABOUT RELATED PARTIES****a. Related parties**

<i>Related party</i>	<i>Relationship</i>
Nguyen Hoang Development Joint Stock Company	Subsidiary
Transport and Industry Development Investment Joint Stock Company	Subsidiary
BCG Land Joint Stock Company	Subsidiary
Indochina Hoi An Beach Villas Company Limited	Subsidiary
BCG Energy Joint Stock Company	Subsidiary
Antraco Joint Venture Company Limited	Indirect Subsidiary
Tracodi Labour Export Joint Stock Company	Indirect Subsidiary
Casa Marina Resort Travel Joint Stock Company	Indirect Subsidiary
Thanh Phuc Joint Stock Company	Indirect Subsidiary
BCG Wind Soc Trang Joint Stock Company	Indirect Subsidiary
BCG Thanh Hoa Energy Joint Stock Company	Indirect Subsidiary
Pegas Company Limited	Indirect Subsidiary
Nong thon Viet Energy Corporation	Indirect Subsidiary
Tracodi Trading & Consulting Joint Stock Company	Indirect Subsidiary
Friends Investment and Construction Company Limited	Indirect Subsidiary
Skylar Joint Stock Company	Indirect Subsidiary
Clean Energy Vision Development Joint Stock Company	Indirect Subsidiary
Greensky Infinitive Joint Stock Company	Indirect Subsidiary

a. Related parties (Continued)

<i>Related party</i>	<i>Relationship</i>
BCG Evergreen Joint Stock Company	Indirect Subsidiary
Apollo Development Joint Stock Company	Indirect Subsidiary
Thanh Nguyen Energy Investment and Development Company Limited	Indirect Subsidiary
Dong Thanh 1 Wind Power Company Limited	Indirect Subsidiary
Dong Thanh 2 Wind Power Company Limited	Indirect Subsidiary
Aurai Wind Energy Joint Stock Company	Indirect Subsidiary
Cat Trinh Industrial Area BCG Joint Stock Company	Indirect Subsidiary
BCG Evergreen 1 Company Limited	Indirect Subsidiary
BCG Evergreen 2 Company Limited	Indirect Subsidiary
BCG Evergreen 3 Company Limited	Indirect Subsidiary
BCG Evergreen 4 Company Limited	Indirect Subsidiary
Apollo Development 1 One Member Limited Company	Indirect Subsidiary
Apollo Development 2 One Member Limited Company	Indirect Subsidiary
Sustainable Energy Aspiration Joint Stock Company	Indirect Subsidiary
Vneco - Vinh Long Solar Power One Member Limited Company	Indirect Subsidiary
Sao Sang Sai Gon Joint Stock Company	Indirect Subsidiary
Conbap Ecological Tourist Company Limited	Indirect Subsidiary
Aussino Highland Agriculture Joint Stock Company	Associate
B.O.T DT 830 Company Limited	Associate
BCG Bang Duong Energy Joint Stock Company	Associate
Taxi Vietnam Company Limited	Indirect Associate
Skylight Power Company Limited	Indirect Associate
Hanwha - BCG Bang Duong Joint Stock Energy Company	Indirect Associate
Duong Phong Energy Joint Stock Energy	Indirect Associate
Bac Ha Joint Stock Company	Indirect Associate
3K Plus Viet Nam Joint Stock Company	Indirect Associate
Gia Khang Investment Trading Services Joint Stock Company	Indirect Associate
Bleu Soliel Joint Stock Company	Indirect Associate
BCG Ever 5 Company Limited	Indirect Associate
BCG Ever 6 Company Limited	Indirect Associate
BCG Ever 7 Company Limited	Indirect Associate
Hanwha BCGE O&M Limited Liability Company	Indirect Associate
The Board of Managements, The Board of General Directors, The Board of Supervisors, Chief Accountant	Executive board, management

b. Significant transactions with related parties

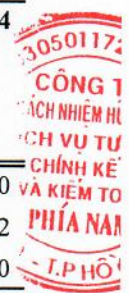
<i>Related party</i>	<i>Transactions</i>	<i>Value</i>
Payables to related parties	Interest payable on bonds	12,945,205,478
Bac Ha Mineral JSC	Interest income on loan contracts	475,700,850
	Loan collection	3,500,000,000
B.O.T DT 830 Company Limited	Interest receivable from investment cooperation	5,098,424,658
	Transfer money for investment cooperation	60,000,000,000
	Pay back the loan	1,675,000,000
Gia Khang Investment Trading Services Joint Stock Company	Service Provider	5,000,000,000
	Interest payable on bonds	290,585,138,000
	Interest income on loan contracts	2,663,549,704

c. Remuneration of the Board of Managements, the Board of General Directors, the Board of Supervisors and salary of other managers:

<i>Name</i>	<i>Title</i>	<i>Value</i>
Nguyen Ho Nam	Chairman of the Board of Managements	1,190,778,574
Pham Nguyen Thien Chuong	Member of the Board of Managements	196,125,000
Bui Thanh Lam	Member of the Board of Managements	98,700,000
Nguyen The Tai	General Director	723,150,000
Nguyen Thanh Hung	Deputy General Director	671,774,978
Pham Minh Tuan	Deputy General Director	434,986,664
Hoang Thi Minh Chau	Chief Financial Officer - Chief Accountant	860,279,998
Dinh Hoai Chau	Head of the Board of Supervisors	270,686,271
Nguyen Viet Cuong	Member of the Board of Supervisors	196,457,898
Total		4,642,939,384

d. Balances with related parties

<i>Related party</i>	<i>Items</i>	<i>Value</i>
B.O.T DT 830 Company Limited	Other long-term receivables	52,500,000,000
	Other short-term receivables	123,082,192
	Other short-term payables	200,000,000
Hanwha - BCG Bang Duong Joint Stock Energy Company	Short-term trade receivables	14,022,301,100
	Other short-term receivables	25,280,878,890
Bleu Soliel Joint Stock Company	Short-term prepayments from customers	14,054,376,944
	Short-term trade receivables	430,829,167
	Other short-term receivables	1,845,905,819
BCG Bang Duong Energy Joint Stock Company	Other long-term receivables	37,517,588,995
	Other short-term receivables	5,920,000,000
BCG Ever 5 Company Limited	Short-term prepayments from customers	8,796,139,945
	Other long-term receivables	14,438,727,292
BCG Ever 6 Company Limited	Short-term prepayments from customers	8,796,139,945
	Other long-term receivables	14,438,727,292
BCG Ever 7 Company Limited	Short-term prepayments from customers	4,849,804,863
	Other short-term receivables	650,000,000
	Other long-term receivables	8,710,981,833
Taxi Vietnam Company Limited	Other short-term receivables	4,965,494,723
Gia Khang Investment Trading Services Joint Stock Company	Other short-term payables	573,893,182,948
	Other long-term receivables	290,585,138,000
	Short-term trade receivables	5,504,950,000
B.O.T DT 830 Company Limited	Short-term trade receivables	22,875,000
Bac Ha Joint Stock Company	Other short-term receivables	4,740,000,000



2. INFORMATION SEGMENT REPORTING

Segment information is presented according to geographical area and business area of the Company. Segment reporting according to geographical area and business area, is based on the structure of the internal report and management report of the Company.

Segment reporting include items directly attributable to a segment as well as distributed to the department on a reasonable basis. Items not allocated include assets, liabilities, revenue from financial activities, financial costs, cost of sales, business management costs, other gains or losses and income tax industry.

During the year, the company mainly operates in domestic production and business, so report to the department on net profit mainly by business fields as follows:

	Goods sold	Services rendered	Construction contracts	Total
Net revenues	1,016,485,392,552	281,076,191,179	557,383,336,397	1,854,944,920,128
Costs of goods sold	891,860,797,538	49,824,998,105	493,003,502,761	1,434,689,298,404
Gross revenues	124,624,595,014	231,251,193,074	64,379,833,636	420,255,621,724

3. EVENTS SINCE THE CONSOLIDATED BALANCE SHEET DATE

Accordance to the Resolution of the General Meeting of Shareholders No. 08/2020/NQ-DHĐCĐ-BCG dated 24 September 2020; Resolution of the Board of Managements No. 51/2020/NQ-HĐQT-BCG dated 30 September 2020 on the implementation of the share issuance plan, the plan to use the capital collected from the offering and the Resolution of the Board of Managements No. 14/2021/NQ-HĐQT-BCG dated 12/03/2021 on the distribution of shares that are not sold out in the issuance to existing shareholders. On 16 March 2021, Bamboo Capital Joint Stock Company successfully issued 67,462,380 shares to the public, the mobilized capital was VND 674,623,800,000; bringing the total charter capital of the Company to VND 2,034,681,400,000.

4. COMPARATIVE FIGURES

The comparative figures are figures on consolidated financial statements for the fiscal year ended 31/12/2019 was audited by Southern Auditing and Accounting Financial Consulting Services Company Limited (AASCS).

Preparer



Nguyen Thi Thu Hien

Chief Accountant



Hoang Thi Minh Chau

Prepared, 20 March 2021

Chairman of the Board



Nguyen Ho Nam